



Monthly Financial Reports

September 2019

In accordance with provisions of Section 3313.29 of the Ohio Revised Code, the following
Financial Statements of the Regular Funds of the Board for the Period
July 01, 2019 - June 30, 2020
are submitted for your review and consideration:

Hiwot Abraha
Treasurer/CFO

DAYTON PUBLIC SCHOOLS
General Fund (001)
Comparison of September 2018 To September 2019

	Fiscal Year 2019 Actual	Fiscal Year 2020 Actual	Increase/ (Decrease)	Notes
BEGINNING CASH BALANCE	\$78,482,015	\$ 114,566,660	\$ 36,084,645	
REVENUES:				
Local Property Taxes				
General Property Tax (Real Estate)	24,539,572	25,514,326	974,754	(1)
Tangible Personal Property Tax	3,797,243	3,840,779	43,536	
Property Tax Allocation	-	-	-	
Payments in Lieu of Taxes	-	-	-	
Total Property Taxes	<u>\$ 28,336,815</u>	<u>\$ 29,355,105</u>	<u>\$ 1,018,290</u>	
State Funding				
Unrestricted Grants-in-Aid	45,177,833	45,252,161	74,328	
Restricted Grants-in-Aid	4,424,065	4,311,973	(112,092)	
Total State Funding	<u>49,601,898</u>	<u>49,564,135</u>	<u>(37,763)</u>	
Other Financing Sources				
Transfers In	-	-	0	
Other Revenues	14,999,848	1,543,222	(13,456,626)	(2)
	<u>\$ 14,999,848</u>	<u>\$ 1,543,222</u>	<u>\$ (13,456,626)</u>	
TOTAL REVENUE	<u>\$ 92,938,561</u>	<u>\$ 80,462,461</u>	<u>\$ (12,476,100)</u>	
EXPENDITURES:				
Salaries and Benefits				
Personal Services	19,826,693	22,465,996	2,639,303	
Employees' Retirement/Insurance Benefits	7,120,022	8,028,124	908,102	
Total Salaries and Benefits	<u>26,946,715</u>	<u>30,494,120</u>	<u>3,547,405</u>	(3)
Purchased Services				
Lease Payments	122,518	68,222	(54,296)	
Charter Schools	12,626,195	13,565,015	938,820	(4)
Voucher Schools/Tuition Adjustments	3,657,384	3,960,492	303,108	(5)
Purchased Services - Other	7,563,660	9,422,734	1,859,074	(6)
Total Purchased Services	<u>23,969,757</u>	<u>27,016,464</u>	<u>3,046,708</u>	
Supplies / Materials, Capital Outlay and Other				
Supplies and Materials	1,638,334	2,877,350	1,239,016	(7)
Capital Outlay	1,154,744	2,152,415	997,671	(8)
Advances Out	0	0	0	
Other Objects	1,028,466	1,135,572	107,106	
Total Supplies/Materials, Capital Outlay and Other	<u>\$ 3,821,544</u>	<u>\$ 6,165,337</u>	<u>\$ 2,343,793</u>	
TOTAL EXPENDITURES	<u>\$ 54,738,016</u>	<u>\$ 63,675,920</u>	<u>\$ 8,937,905</u>	
Excess of Rev Over (Under) Exp	38,200,545	16,786,541	(21,414,004)	
Ending Cash Balance	<u>\$ 116,682,560</u>	<u>\$ 131,353,201</u>	<u>\$ 14,670,641</u>	
Outstanding Encumbrance	19,828,964	34,415,684	14,586,720	
Unreserved Cash Balance	<u>\$ 96,853,596</u>	<u>\$ 96,937,517</u>	<u>\$ 83,921</u>	

EXPLANATIONS OF SIGNIFICANT VARIANCES
COMPARING FISCAL YEAR 2019 ACTUALS TO FISCAL YEAR 2020 ACTUALS
For the Month Ending September 2019

Note 1: Total Property Taxes

The \$975K increase in real estate taxes is due to an increase in advances received in FY20 compared to FY19.

Note 2: Other Revenues

Other revenues decreased by \$13.4M due to a one-time balance transfer in Aug 2018 from Self Insurance Fund to General Fund.

Note 3: Salaries and Benefits

Salaries and Benefits increased by \$3.5M due to a combination of severance/leave payouts, and salary increases.

Note 4: Charters Schools

Charter Schools increased by \$938K due to an increase in student FTE from 6,050 in FY19 to 6,515 in FY20.

Note 5: Voucher Schools/Tuition Adjustments

Voucher Schools increased by \$303K due to an increase in student FTE from 2,782 in FY19 to 2,983 in FY20.

Note 6: Purchased Services - Other

Other purchased services increased by \$1.8M due to outsourced IT services (Cincinnati Bell), Powerschool SaaS Renewal, and Montgomery County ESC One on One Educational Assistant.

Note 7: Supplies and Materials

Supplies and Materials increased by \$1.2M due to a payment to Houghton Mifflin (Science fusion adoption), payment to Pearson Learning Common Core) and PD.

Note 8: Capital Outlay

Capital outlay increased by \$997K due to the installation of camera security systems at each school (288K), purchase of Clevertouch Pluses from Tierney Brothers (300K) and the purchase of 2x Rush Trucks, T4 Bobcat, and various F-Series pickup Trucks (446K).

DAYTON PUBLIC SCHOOLS
General Fund Zero Based Budget
As Of September 2019

	Budget	Expenditures	Encumbrances	Remaining Balance	Percentage
Expenditures					
REGULAR INSTRUCTION					
School Administration	\$ 6,941,502	\$ 1,795,219	\$ -	\$ 5,146,283	25.86%
Teachers	46,066,800	11,353,788	-	34,713,012	24.65%
School Nurses	2,608,662	557,027	-	2,051,635	21.35%
School Counselors	1,372,967	335,195	-	1,037,772	24.41%
Library Media Spec	831,379	173,848	-	657,531	20.91%
Extra Duty Pay	810,001	486	-	809,515	0.06%
Supplies/Materials	1,616,119	255,064	243,565	1,117,490	30.85%
REGULAR INSTRUCTION TOTAL	60,247,430	14,470,627	243,565	45,533,238	24.42%
EXCEPTIONAL CHILDREN					
OEC Teachers	14,842,000	3,327,129	-	11,514,871	22.42%
Gifted Teachers	1,131,556	204,286	3,944	923,326	18.40%
ELL Program	2,678,602	441,356	41,559	2,195,687	18.03%
ECIP Program	2,066,707	474,095	1,036	1,591,575	22.99%
ECIP Para(s)	831,827	155,279	-	676,548	18.67%
Psychological Services	2,589,583	344,292	98,780	2,146,511	17.11%
Paraprofessionals	3,943,534	819,152	-	3,124,382	20.77%
Related Services	5,511,456	853,568	-	4,657,888	15.49%
PASS Required Services	10,738,093	1,291,170	-	9,446,923	12.02%
OEC Central Office	3,825,492	1,366,305	1,064,697	1,394,490	63.55%
EXCEPTIONAL CHILDREN	48,158,849	9,276,631	1,210,017	37,672,201	21.78%
SPECIAL PROGRAMS					
Stivers Adjunct Staff	778,050	66,524	-	711,526	8.55%
Positive School Climate	778,645	88,633	36,944	653,068	16.13%
Cleancats/Bus Mgrs	3,631,963	673,937	-	2,958,026	18.56%
Health Services	194,681	35,060	22,684	136,937	29.66%
Career Tech	3,852,784	730,521	227,020	2,895,243	24.85%
Montessori Para	778,333	102,881	-	675,452	13.22%
Library Media Paraprofessional	644,339	131,268	-	513,071	20.37%
In School Suspension Para	343,602	68,791	-	274,811	20.02%
Special Programs Athletics	1,411,333	318,465	184,142	908,726	35.61%
Supplemental Athletic Contract	1,198,375	-	-	1,198,375	0.00%
SPECIAL PROGRAMS	13,612,105	2,216,080	470,790	10,925,236	19.74%
CHIEF ACADEMIC					
Cumculum/Teach/Learn/Ed Tech	6,877,175	1,940,847	947,810	3,988,519	42.00%
Chief of Schools	1,121,479	183,150	252,564	685,765	38.85%
Males of Color	394,943	63,883	6,653	324,408	17.86%
Grants Mgmt	222,563	31,878	1,987	188,698	15.22%
Academics	1,025,762	172,419	58,667	794,676	0.00%
Accountability	2,360,709	720,574	350,565	1,289,570	45.37%
Student Enrollment Ctr	2,234,689	261,816	857,631	1,115,242	50.09%
CHIEF ACADEMIC	14,237,319	3,374,566	2,475,876	8,386,877	41.09%
INSTRUCTION TOTAL	136,255,704	29,337,904	4,400,248	102,517,553	24.76%
BUSINESS OPERATIONS					
Safety/Security	4,856,525	1,041,543	1,757,634	2,057,348	57.64%
IT/Rate Support	9,310,352	3,462,985	4,977,444	869,942	90.66%
Custodial Operations	7,577,808	1,767,866	526,542	5,283,400	30.28%
Grounds/Shop	1,757,337	286,586	112,799	1,357,951	22.73%
Facilities	19,062,645	1,252,609	1,589,214	16,220,821	14.91%
Environmental Compliance	2,357,532	18,544	3,000	2,335,988	0.91%
Distribution Center	953,880	195,320	35,440	723,120	24.19%
Mail Center	288,784	109,759	33,141	145,884	49.48%
BUSINESS OPERATIONS	46,164,862	8,135,193	9,035,214	28,994,454	37.19%
ADMINISTRATION AND SUPPORT					
Board Service Fund	30,993	140	12,197	18,656	39.81%
Board Office/Member Pay	43,000	7,346	-	35,654	17.08%
Superintendent's Office	1,238,407	258,176	378,846	601,384	51.44%
Treasurer's Office	3,542,779	582,763	401,482	2,558,534	27.78%
Advances Out	-	-	-	-	0.00%
Public Relations	1,513,602	202,486	361,951	949,165	37.29%
Human Resources	7,226,564	679,190	4,894,222	1,653,153	77.12%
Legal	1,417,063	363,800	866,528	186,735	86.82%
ADMINISTRATION AND SUPPORT	15,012,408	2,093,901	6,915,226	6,003,281	60.01%
DISTRICT FIXED COSTS					
DEA President	110,638	26,213	-	84,425	23.69%
Debt, Insurance and Taxes	6,953,119	1,238,310	1,352,193	4,362,617	37.26%
Transportation	22,789,641	3,072,996	9,231,788	10,484,856	53.99%
Utilities	4,693,211	849,296	3,481,015	362,900	92.27%
DISTRICT FIXED COSTS	34,546,609	5,186,815	14,064,996	15,294,797	55.73%
CHARTER/VOUCHER/O.E.					
Charter/Voucher/Open Enroll	77,800,000	18,922,108	-	58,877,892	24.32%
CHARTER/VOUCHER/O.E.	77,800,000	18,922,108	-	58,877,892	24.32%
TOTAL GENERAL FUND	\$ 309,779,582	\$ 63,675,920	\$ 34,415,684	\$ 211,687,978	31.66%

DAYTON PUBLIC SCHOOLS
General Fund Detailed Expenditure by Department
Comparison of September 2018 To September 2019

	FY19 Expenditures	FY20 Expenditures	Increase/ (Decrease)	Percentage Increase/ (Decrease)
REGULAR INSTRUCTION				
School Administration	\$ 1,367,392	\$ 1,795,219	\$ 427,827	31.29%
Teachers	9,967,199	11,353,788	1,386,589	13.91%
School Nurses	529,136	557,027	27,891	5.27%
School Counselors	273,323	335,195	61,872	22.64%
Library Media Spec	145,872	173,848	27,976	19.18%
Extra Duty Pay	273	486	213	77.86%
Supplies/Materials	203,201	255,064	51,863	25.52%
REGULAR INSTRUCTION TOTAL	12,486,396	14,470,627	1,984,231	15.89%
EXCEPTIONAL CHILDREN				
OEC Teachers	3,057,458	3,327,129	269,671	8.82%
Gifted Teachers	219,697	204,286	(15,411)	-7.01%
ELL Program	358,310	441,356	83,046	23.18%
ECIP Program	423,916	474,095	50,179	11.84%
ECIP Para(s)	206,737	155,279	(51,458)	-24.89%
Psychological Services	348,821	344,292	(4,529)	-1.30%
Paraprofessionals	599,143	819,152	220,009	36.72%
Related Services	897,791	853,568	(44,223)	-4.93%
PASS Required Services	1,351,444	1,291,170	(60,274)	-4.46%
OEC Central Office	241,438	1,366,305	1,124,867	465.90%
EXCEPTIONAL CHILDREN	7,704,755	9,276,631	1,571,876	20.40%
SPECIAL PROGRAMS				
Stivers Adjunct Staff	66,537	66,524	(13)	-0.02%
Positive School Climate	72,213	88,633	16,420	22.74%
Clericals/Bus Mgrs	743,421	673,937	(69,484)	-9.35%
Health Services	31,017	35,060	4,043	13.04%
Career Tech	646,966	730,521	83,555	12.91%
Montessori Para	104,614	102,881	(1,733)	-1.66%
Library Media Paraprofessional	78,443	131,268	52,825	67.34%
In School Suspension Para	31,879	68,791	36,912	115.79%
Special Programs: Athletics	191,361	318,465	127,104	66.42%
Supplemental Athletic Contract	148,166	-	(148,166)	-100.00%
SPECIAL PROGRAMS	2,114,617	2,216,080	101,463	4.80%
CHIEF ACADEMIC				
Curriculum	769,421	1,940,847	1,171,426	152.25%
Chief of Schools	164,222	183,150	18,928	11.53%
Males of Color	58,711	63,883	5,172	8.81%
Grants Mgmt	47,885	31,878	(16,007)	-33.43%
Academics	-	172,419	172,419	100.00%
Accountability	562,628	720,574	157,946	28.07%
Student Enrollment Ctr	203,987	261,816	57,829	28.35%
CHIEF ACADEMIC	1,806,854	3,374,566	1,567,712	86.76%
INSTRUCTION TOTAL	24,112,622	29,337,904	5,225,282	21.67%
BUSINESS OPERATIONS				
Safety/Security	566,694	1,041,543	474,849	83.79%
IT/Erate Support	3,093,608	3,462,965	369,357	11.94%
Custodial Operations	1,715,318	1,767,866	52,548	3.06%
Grounds/Shop	282,596	286,586	3,990	1.41%
Facilities	967,984	1,252,609	284,625	29.40%
Environmental Compliance	20	18,544	18,524	92621.90%
Distribution Center	173,502	195,320	21,818	12.58%
Mail Center	37,319	109,759	72,440	194.11%
BUSINESS OPERATIONS	6,837,041	8,135,193	1,298,152	18.99%
ADMINISTRATION AND SUPPORT				
Board Service Fund	216	140	(76)	-35.19%
Board Office/Member Pay	16,312	7,346	(8,966)	-54.97%
Superintendent's Office	215,024	258,176	43,152	20.07%
Treasurer's Office	271,255	582,763	311,508	114.84%
Advances Out	-	-	0	0.00%
Public Relations	164,974	202,486	37,512	22.74%
Human Resources	375,777	679,190	303,413	80.74%
Legal	262,507	363,800	101,293	38.59%
ADMINISTRATION AND SUPPORT	1,306,065	2,093,901	787,836	60.32%
DISTRICT FIXED COSTS				
DEA President	23,165	26,213	3,048	13.16%
Debt, Insurance and Taxes	1,512,652	1,238,310	(274,342)	-18.14%
Transportation	2,207,324	3,072,996	865,672	39.22%
Utilities	1,102,807	849,296	(253,511)	-22.99%
DISTRICT FIXED COSTS	4,845,948	5,186,815	340,867	7.03%
CHARTER/VOUCHER/O.E.				
Charter/Voucher/Open Enroll	17,636,340	18,922,108	1,285,768	7.29%
CHARTER/VOUCHER/O.E.	17,636,340	18,922,108	1,285,768	7.29%
TOTAL GENERAL FUND	\$ 54,738,016	\$ 63,675,920	\$ 8,937,904	16.33%

DAYTON PUBLIC SCHOOLS
BEGINNING BALANCE, REVENUES, EXPENDITURES AND ENDING BALANCES
ALL DISTRICT FUNDS
YEAR TO DATE ACTUALS - AS OF September 2019

FUND NUMBER	DESCRIPTION	BEGINNING CASH BALANCE 07/01/19	YTD CASH RECEIPTS	YTD CASH DISBURSEMENTS	Current CASH BALANCE 9/30/19	Encumbrances	Unreserved CASH BALANCE 9/30/19
GENERAL FUND							
001	General Fund	\$114,566,660	\$80,462,461	\$63,675,920	\$131,353,201	\$34,415,684	\$96,937,517
DEBT SERVICE FUND							
002	Bond Retirement	7,316,961	6,718,840	\$163,030	13,872,770	-	13,872,770
SPECIAL REVENUE FUNDS							
018	Principals Fund	552,550	52,570	28,181	576,938	54,644	522,294
019	Other Grant	228,823	14,681	9,923	233,581	4,871	228,710
034	Classroom Facilities Maintenance	4,754,932	292,107	574,390	4,472,648	1,164,761	3,307,887
300	District Managed Student Activity	186,101	15,684	30,130	171,654	45,794	125,861
401	Auxiliary Services NPSD	776,663	431,952	586,641	621,974	181,910	440,064
439	Public School Preschool	196,297	79,873	673	275,497	-	275,497
451	Data Communication for Schools	13,435	-	-	13,435	-	13,435
461	Vocational Education Enhancmnt	4,782	4,441	4,441	4,782	-	4,782
499	Miscellaneous State Grants	63,295	41,487	38,136	66,646	50,325	16,321
516	IDEA PartB Special Education	272,207	456,405	585,415	143,196	34,633	108,563
524	Vocaton Education CarlDPerkins	(39,879)	219,486	119,243	60,364	113,631	(53,267)
536	Title I School Improvement A	217,732	77,658	45,390	250,000	-	250,000
537	Title I School Improvement G	182,163	74,961	325,384	(68,260) (1)	274,418	(342,679)
551	TitleIII Limit English Proficiency	10,217	8,299	8,659	9,857	-	9,857
572	Title I Disadvantaged Children	855,916	2,362,713	2,914,473	304,157	553,956	(249,799)
587	IDEA Preschool Handicapped	2,442	10,709	12,945	205	-	205
590	Improving Teacher Quality	39,523	161,876	172,424	28,975	1,505	27,470
599	Miscellaneous Federal Grants	(32,529)	217,815	64,118	121,169	32,305	88,864
	Total Special Revenue Funds	8,284,668	4,522,717	5,520,567	7,286,817	2,512,753	4,774,065
CAPITAL PROJECT							
003	Permanent Improvement	15,217,526	292,107	1,089,750	14,419,882	1,938,585	12,481,298
ENTERPRISE FUNDS							
006	Food Service	\$17,343,706	\$1,256,075	\$1,630,318	16,969,463	7,078,067	9,891,396
009	Uniform School Supplies	23,331	3,217	-	26,548	-	26,548
013	Welcome Stadium	271,747	61,307	64,392	268,661	95,199	173,462
	Total Enterprise Funds	\$17,638,784	\$1,320,599	\$1,694,710	\$17,264,672	7,173,266	\$10,091,406
INTERNAL SERVICE							
014	Internal Services Rotary	102,262	2,740	10,000	95,002	1,400	93,602
021	Intra District Services	8,332	-	224	8,108	5,606	2,502
024	Self Insured Employee Benefits	18,836,410	5,261,921	6,925,534	17,172,797	79,504	17,093,293
027	Worker's Comp Self Insured	5,443,172	251,577	43,023	5,651,726	321,749	5,329,977
	Total Internal Service	24,390,176	5,516,238	6,978,780	22,927,633	408,259	22,519,374
TRUST AND AGENCY FUNDS							
022	District Agency	884,333	3,386,636	3,146,166	1,124,803	-	1,124,803
200	Student Managed Activity	228,109	15,288	17,439	225,959	28,895	197,064
	Total Trust and Agency Funds	1,112,442	3,401,924	3,163,605	1,350,762	28,895	1,321,867
PRIVATE-PURPOSE TRUST FUND							
007	Special Trust	232,875	29,100	-	261,975	2,992	258,983
TOTAL ALL FUNDS		\$ 188,760,091	\$ 102,263,985	\$ 82,286,363	\$ 208,737,713	\$ 46,480,434	\$ 162,257,279

DAYTON PUBLIC SCHOOLS

**MONTHLY FINANCIAL REPORTS
NEGATIVE CASH BALANCE EXPLANATIONS
For the Month Ending September 2019**

Note 1: Title I School Improvement Grant

Fund 537 has a negative balance of \$68K. The grant in this fund is pending authorization from ODE.

DAYTON PUBLIC SCHOOLS

Budget vs. Actual by Fund As Of September 2019

FUND	DESCRIPTION	Appropriation	Expenditure	Encumbrance	Remaining Budget in FY2020	Percent Expended
OPERATING FUND						
001	General Fund	\$ 309,779,582	\$ 63,675,920	\$ 34,415,684	\$ 211,687,978	31.66%
DEBT SERVICE FUND						
002	Bond Retirement	18,000,000	163,030	-	17,836,970	0.91%
SPECIAL REVENUE FUNDS						
018	Principals Fund	834,483	28,181	54,644	751,657	9.93%
019	Other Grant	432,856	9,923	4,871	418,062	3.42%
034	Classroom Facilities Maintenance	4,938,229	574,390	1,164,761	3,199,078	35.22%
300	District Managed Student Activity	409,854	30,130	45,794	333,930	18.52%
401	Auxiliary Services NPSD	3,043,117	586,641	181,910	2,274,566	25.26%
439	Public School Preschool	1,829,497	673	-	1,828,825	0.04%
451	Data Communication for Schools	50,500	-	-	50,500	0.00%
461	Vocational Education Enhancmnt	9,782	-	4,782	5,000	48.88%
499	Miscellaneous State Grants	148,165	38,136	50,325	59,704	59.70%
516	IDEA PartB Special Education	5,430,280	585,415	34,633	4,810,232	11.42%
524	Vocation Education CarIDPerkins	1,112,472	119,243	113,631	879,597	20.93%
536	Title I School Improvement A	1,127,000	45,390	-	1,081,610	4.03%
537	Title I School Improvement G	4,367,963	325,384	274,418	3,768,160	13.73%
551	TitleIII Limit English Proficiency	389,795	8,659	-	381,136	2.22%
572	Title I Disadvantaged Children	17,892,526	2,914,473	553,956	14,424,098	19.38%
587	IDEA Preschool Handicapped	73,200	12,945	-	60,255	17.68%
590	Improving Teacher Quality	1,271,523	172,424	1,505	1,097,593	13.68%
599	Miscellaneous Federal Grants	1,682,909	64,118	32,305	1,586,487	5.73%
	Special Revenue Funds	<u>45,044,152</u>	<u>5,516,126</u>	<u>2,517,535</u>	<u>37,010,492</u>	<u>17.84%</u>
CAPITAL PROJECTS						
003	Permanent Improvement	5,391,863	1,089,750	1,938,585	2,363,528	56.16%
ENTERPRISE FUNDS						
006	Food Service	15,676,838	1,630,318	7,078,067	6,968,453	55.55%
009	Uniform School Supplies	26,000	-	-	26,000	0.00%
013	Welcome Stadium	647,565	64,392	95,199	487,973	24.64%
	Total Enterprise Funds	<u>16,350,403</u>	<u>1,694,710</u>	<u>7,173,266</u>	<u>7,482,426</u>	<u>54.24%</u>
INTERNAL SERVICE						
014	Internal Services Rotary	115,000	10,000	1,400	103,600	9.91%
021	Intra District Services	8,331	224	5,606	2,501	69.98%
024	Self Insured Employee Benefits	22,030,801	6,925,534	79,504	15,025,763	31.80%
027	Worker's Comp Self Insured	2,579,459	43,023	321,749	2,214,687	14.14%
	Total Internal Service	<u>24,733,591</u>	<u>6,978,780</u>	<u>408,259</u>	<u>17,346,552</u>	<u>29.87%</u>
TRUST AND AGENCY FUNDS						
022	District Agency	16,355,000	3,146,166	-	13,208,834	19.24%
200	Student Managed Activity	389,559	17,439	28,895	343,226	11.89%
	Total Trust and Agency Funds	<u>16,744,559</u>	<u>3,163,605</u>	<u>28,895</u>	<u>13,552,060</u>	<u>19.07%</u>
PRIVATE-PURPOSE TRUST FUND						
007	Special Trust	235,000	-	2,992	232,008	1.27%
TOTAL ALL FUNDS		<u>\$ 436,279,151</u>	<u>\$ 82,281,922</u>	<u>\$ 46,485,216</u>	<u>\$ 307,512,013</u>	<u>29.51%</u>

