



Monthly Financial Reports

July 2021

In accordance with provisions of Section 3313.29 of the Ohio Revised Code, the following
Financial Statements of the Regular Funds of the Board for the Period
July 01, 2021 - June 30, 2022
submitted for your review and consideration:

Hiwot Abraha
Treasurer/CFO

DAYTON PUBLIC SCHOOLS
General Fund (001)
Comparison of July 2020 to July 2021

	Fiscal Year 2021 Actual	Fiscal Year 2022 Actual	Increase/ (Decrease)	Notes
BEGINNING CASH BALANCE	\$107,561,206	\$107,981,019	\$ 419,813	
REVENUES:				
Local Property Taxes				
General Property Tax (Real Estate)	4,264,638	19,959,983	15,695,345	
Tangible Personal Property Tax	752,583	3,522,350	2,769,767	
Property Tax Allocation	-	-	-	
Payments in Lieu of Taxes	-	-	-	
Total Property Taxes	\$ 5,017,221	\$ 23,482,333	\$ 18,465,112	(1)
State Funding				
Unrestricted Grants-in-Aid	14,623,833	9,936,529	(4,687,304)	(2)
Restricted Grants-in-Aid	1,345,020	1,345,229	209	
Total State Funding	\$ 15,968,853	\$ 11,281,758	(4,687,095)	
Other Financing Sources				
Advances In	-	-	-	
Other Revenues	1,865,178	321,325	(1,543,853)	(3)
	\$ 1,865,178	\$ 321,325	\$ (1,543,853)	
TOTAL REVENUE	\$ 22,851,252	\$ 35,085,416	\$ 12,234,164	
EXPENDITURES:				
Salaries and Benefits				
Personal Services	7,295,523	7,081,275	(214,248)	
Employees' Retirement/Insurance Benefits	2,500,234	2,502,721	2,487	
Total Salaries and Benefits	9,795,757	9,583,996	(211,761)	
Purchased Services				
Lease Payments	74,600	38,917	(35,683)	
Charter Schools	4,589,545	-	(4,589,545)	(4)
Voucher Schools/Tuition Adjustments	1,430,192	-	(1,430,192)	(5)
Purchased Services - Other	2,724,428	2,139,797	(584,631)	(6)
Total Purchased Services	8,818,765	2,178,714	(6,640,051)	
Supplies / Materials, Capital Outlay and Other				
Supplies and Materials	1,269,868	523,046	(746,822)	(7)
Capital Outlay	248,506	95,348	(153,158)	
Advances Out	-	-	-	
Other Objects	266,465	301,705	35,240	
Total Supplies/Materials, Capital Outlay and Other	\$ 1,784,839	\$ 920,099	\$ (864,740)	
TOTAL EXPENDITURES	\$ 20,399,360	\$ 12,682,809	\$ (7,716,552)	
Excess of Rev Over (Under) Exp	2,451,892	22,402,607	19,950,715	
Ending Cash Balance	\$ 110,013,097	\$ 130,383,626	\$ 20,370,529	
Outstanding Encumbrance	40,749,716	34,065,943	(6,683,773)	
Unreserved Cash Balance	\$ 69,263,381	\$ 96,317,683	\$ 27,054,302	

EXPLANATIONS OF SIGNIFICANT VARIANCES
COMPARING FISCAL YEAR 2020 ACTUALS TO FISCAL YEAR 2021 ACTUALS
For the Month Ending July 2021

Note 1: Total Property Taxes

Total Property Tax increased by \$18.46M due timing of property taxes collected.

Note 2: Unrestricted Grants-in-Aid

Unrestricted Grants-in-Aid decreased by \$4.6M due to House Bill 110 directly funding charter schools and voucher students.

Note 3: Other Revenues

Other revenues decreased by \$1.5M due to ESC refund in FY21 and FY21 collection from various sales of buildings.

Note 4: Charter Schools

Charter Schools decreased by \$4.5M due to House Bill 110 directly funding charter schools and voucher students.

Note 5: Voucher Schools/Tuition Adjustments

Voucher Schools/Tuition Adjustments decreased by \$1.43 due to House Bill 110 directly funding charter schools and voucher students.

Note 6: Purchased Services - Other

Purchased Services decreased by \$584K due to timing of payments to Marsh USA Insurance for property insurance and FY21 payments to Gilbane Building Company for removal of asbestos at Valerie.

Note 7: Supplies and Materials

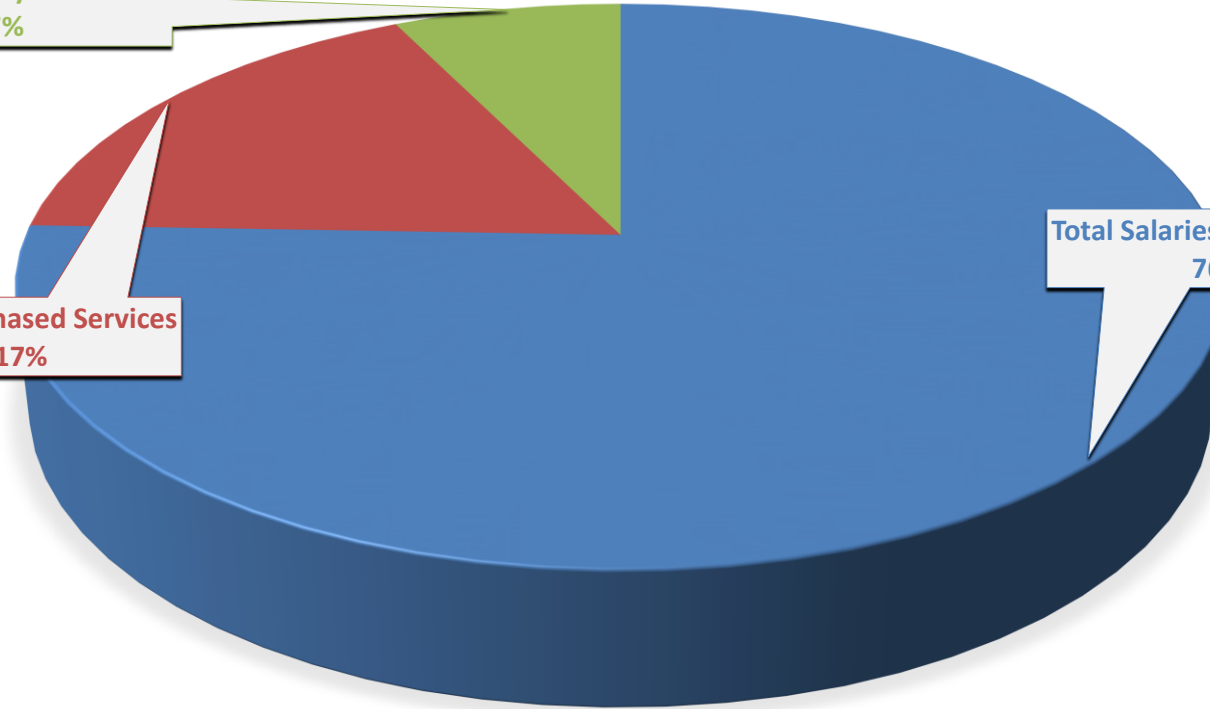
Supplies and Materials decreased by \$746K due to timing of payment of Powerschool for annual support/subscription/hosting renewal and FY21 payments to McGraw-Hill for various musical supplies, Grainger Inc. for COVID supplies and Genuine Parts Co DBA NAPA for auto parts and supplies.

PERCENTAGE OF GENERAL FUND SPENDING

Total Supplies/Materials,
Capital Outlay and Other
7%

Total Purchased Services
17%

Total Salaries and Benefits
76%

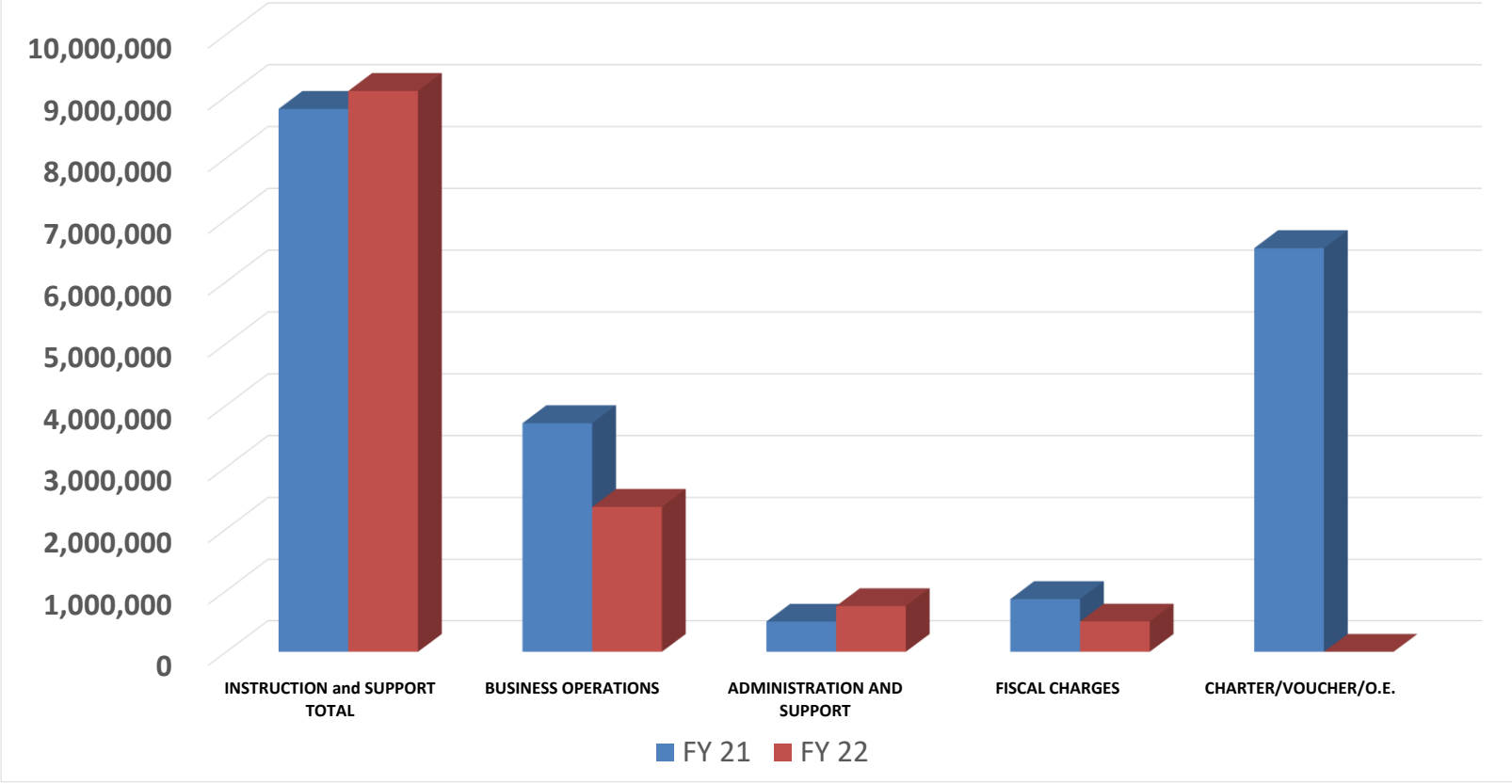


DAYTON PUBLIC SCHOOLS
General Fund Zero Based Budget
As Of July 2021

	Budget	Expenditures	Encumbrances	Remaining Balance	Percentage
Expenditures					
REGULAR INSTRUCTION					
School Administration	8,319,698	610,928	-	7,708,770	7.34%
Teachers	56,426,275	3,887,973	-	52,538,302	6.89%
School Nurses	-	-	-	-	-
School Counselors	1,749,948	99,642	-	1,650,306	5.69%
Library Media Spec	925,747	22,532	-	903,215	2.43%
Extra Duty Pay	815,150	853	-	814,297	0.10%
Supplies/Materials	1,221,983	93,469	286,725	841,789	31.11%
REGULAR INSTRUCTION	69,458,801	4,715,396	286,725	64,456,680	7.20%
EXCEPTIONAL CHILDREN					
OEC Teachers	17,460,000	1,225,823	-	16,234,177	7.02%
Gifted Teachers	1,167,555	38,412	2,000	1,127,143	3.46%
ELL Program	2,692,603	177,527	104,944	2,410,132	10.49%
ECIP Program	2,550,201	137,964	-	2,412,237	5.41%
ECIP Para(s)	990,110	51,495	-	938,615	5.20%
Psychological Services	2,353,160	146,915	-	2,206,245	6.24%
Paraprofessionals	4,294,000	369,846	-	3,924,154	8.61%
Related Services	4,576,881	278,254	-	4,298,627	6.08%
PASS Required Services	11,373,114	507,942	-	10,865,172	4.47%
OEC Central Office	4,953,515	293,452	3,053,637	1,606,426	67.57%
EXCEPTIONAL CHILDREN	52,411,138	3,227,630	3,160,581	46,022,927	12.19%
SPECIAL PROGRAMS					
Stivers Adjunct Staff	578,331	18,094	-	560,237	3.13%
Positive School Climate	-	-	-	-	0.00%
Clericals/Bus Mgrs	3,636,037	185,407	-	3,450,630	5.10%
Health Services	2,960	11,685	1,460	(10,185)	444.09%
Career Tech	4,080,023	253,677	217,099	3,609,247	11.54%
Montessori Para	-	-	-	-	-
Library Media Paraprofessional	-	-	-	-	-
In School Suspension Para	-	-	-	-	-
Special Programs: Athletics	1,673,824	72,146	619,582	982,096	41.33%
Supplemental Athletic Contract	1,178,888	12,229	-	1,166,659	1.04%
SPECIAL PROGRAMS	11,150,063	553,238	838,141	9,758,684	12.48%
CHIEF ACADEMIC					
Curriculum/Teach/Learn/Ed Tech	6,462,011	160,185	1,239,182	5,062,644	21.66%
Chief of Schools	1,047,832	89,587	448,616	509,629	51.36%
Males of Color	-	-	-	-	0.00%
Grants Mgmt	186,076	6,858	-	179,218	3.69%
Academics	899,138	53,853	3,798	841,487	6.41%
Accountability	1,889,805	224,086	372,928	1,292,792	31.59%
Student Enrollment Ctr	2,305,371	52,288	90,583	2,162,500	6.20%
CHIEF ACADEMIC	12,790,234	586,857	2,155,107	10,048,270	21.44%
INSTRUCTION and SUPPORT					
	145,810,236	9,083,122	6,440,554	130,286,561	10.65%
BUSINESS OPERATIONS					
Safety/Security	2,784,713	89,494	1,337,206	1,358,013	51.23%
IT/Erate Support	10,244,610	440,174	8,421,511	1,382,925	86.50%
Custodial Operations	7,965,596	576,480	816,854	6,572,263	17.49%
Grounds/Shop	1,426,312	62,971	199,949	1,163,393	18.43%
Facilities	7,656,645	494,435	2,168,087	4,994,123	34.77%
Environmental Compliance	629,383	12,857	137,415	479,111	23.88%
Distribution Center	957,556	60,301	42,877	854,378	10.78%
Mail Center	343,410	86,285	47,866	209,259	39.06%
Transportation	17,594,790	531,761	3,173,407	13,889,622	21.06%
BUSINESS OPERATIONS	49,603,015	2,354,757	16,345,171	30,903,087	37.70%
ADMINISTRATION AND SUPPORT					
Board Service Fund	34,599	-	11,391	23,208	32.92%
Board Office/Member Pay	57,000	860	-	56,140	1.51%
Superintendent's Office	1,282,436	37,637	288,543	956,256	25.43%
Treasurer's Office	7,828,173	169,200	351,505	7,307,468	6.65%
Advances Out	-	-	-	-	0.00%
Public Relations	1,668,992	45,450	384,011	1,239,530	25.73%
DEA President	125,045	7,967	-	117,078	6.37%
Human Resources	7,334,034	327,225	4,881,758	2,125,051	71.02%
Legal	1,773,613	160,336	360,598	1,252,679	29.37%
ADMINISTRATION AND SUPPORT	20,103,892	748,675	6,277,806	13,077,410	34.95%
FISCAL CHARGES					
Debt, Insurance and Taxes	9,403,569	364,694	1,596,892	7,441,982	20.86%
Utilities	3,537,082	131,562	3,405,520	-	100.00%
FISCAL CHARGES	12,940,651	496,256	5,002,412	7,441,982	42.49%
CHARTER/VOUCHER/O.E.					
Charter/Voucher/Open Enroll	81,575,739	-	-	81,575,739	0.00%
CHARTER/VOUCHER/O.E.	81,575,739	-	-	81,575,739	0.00%
TOTAL GENERAL FUND	\$ 310,033,533	\$ 12,682,809	\$ 34,065,943	\$ 263,284,782	15.08%

DAYTON PUBLIC SCHOOLS				
General Fund Detailed Expenditure by Department				
Comparison of July 2020 to July 2021				
	FY21	FY22	Increase/	Percentage
	Expenditures	Expenditures	(Decrease)	Increase/
			(Decrease)	(Decrease)
REGULAR INSTRUCTION				
School Administration	530,614	610,928	80,314	15.14%
Teachers	4,138,117	3,887,973	(250,144)	-6.04%
School Nurses	190,928		(190,928)	-100.00%
School Counselors	116,107	99,642	(16,465)	-14.18%
Library Media Spec	62,919	22,532	(40,387)	-64.19%
Extra Duty Pay	-	853	853	0.00%
Supplies/Materials	128,851	93,469	(35,382)	-27.46%
REGULAR INSTRUCTION TOTAL	5,167,536	4,715,397	(452,140)	-8.75%
EXCEPTIONAL CHILDREN				
OEK Teachers	661,689	1,225,823	564,134	85.26%
Gifted Teachers	65,299	38,412	(26,887)	-41.18%
ELL Program	157,866	177,527	19,661	12.45%
ECIP Program	171,376	137,964	(33,412)	-19.50%
ECIP Para(s)	41,552	51,495	9,943	23.93%
Psychological Services	146,066	146,915	849	0.58%
Paraprofessionals	199,106	369,846	170,740	85.75%
Related Services	263,111	278,254	15,143	5.76%
PASS Required Services	275,096	507,942	232,846	84.64%
OEK Central Office	161,756	293,452	131,696	81.42%
EXCEPTIONAL CHILDREN	2,142,917	3,227,630	1,084,714	50.62%
SPECIAL PROGRAMS				
Stivers Adjunct Staff	-	18,094	18,094	0.00%
Positive School Climate	49,289	-	(49,289)	-100.00%
Clericals/Bus Mgrs	180,204	185,407	5,203	2.89%
Health Services	10,010	11,685	1,675	16.73%
Career Tech	251,100	253,677	2,577	1.03%
Montessori Para	36,903	-	(36,903)	-100.00%
Library Media Paraprofessional	34,625	-	(34,625)	-100.00%
In School Suspension Para	23,330	-	(23,330)	-100.00%
Special Programs: Athletics	102,573	72,146	(30,427)	-29.66%
Supplemental Athletic Contract	-	12,229	12,229	0.00%
SPECIAL PROGRAMS	688,034	553,238	(134,796)	-19.59%
CHIEF ACADEMIC				
Curriculum	372,036	160,185	(211,851)	-56.94%
Chief of Schools	55,563	89,587	34,024	61.23%
Males of Color	20,039	-	(20,039)	-100.00%
Grants Mgmt	15,333	6,858	(8,475)	-55.27%
Academics	40,522	53,853	13,331	32.90%
Accountability	180,857	224,086	43,229	23.90%
Student Enrollment Ctr	109,815	52,288	(57,527)	-52.39%
CHIEF ACADEMIC	794,165	586,857	(207,308)	-26.10%
INSTRUCTION and SUPPORT TOTAL				
	8,792,652	9,083,122	290,470	3.30%
BUSINESS OPERATIONS				
Safety/Security	307,657	89,494	(218,163)	-70.91%
IT/Erate Support	1,184,148	440,174	(743,974)	-62.83%
Custodial Operations	432,580	576,480	143,900	33.27%
Grounds/Shop	46,728	62,971	16,243	34.76%
Facilities	1,109,716	494,435	(615,281)	-55.44%
Environmental Compliance	137,775	12,857	(124,918)	-90.67%
Distribution Center	51,994	60,301	8,307	15.98%
Mail Center	9,270	86,285	77,015	830.80%
Transportation	428,936	531,761	102,825	23.97%
BUSINESS OPERATIONS	3,708,804	2,354,758	(1,354,046)	-36.51%
ADMINISTRATION AND SUPPORT				
Board Service Fund	140	-	(140)	-100.00%
Board Office/Member Pay	1,872	860	(1,012)	-54.06%
Superintendent's Office	35,864	37,637	1,773	4.94%
Treasurer's Office	204,723	169,200	(35,523)	-17.35%
Advances Out	-	-	-	0.00%
Public Relations	42,251	45,450	3,199	7.57%
DEA President	8,516	7,967	(549)	-6.45%
Human Resources	179,051	327,225	148,174	82.76%
Legal	22,504	160,336	137,832	612.48%
ADMINISTRATION AND SUPPORT	494,921	748,675	253,754	51.27%
FISCAL CHARGES				
Debt, Insurance and Taxes	557,472	364,694	(192,778)	-34.58%
Utilities	305,154	131,562	(173,592)	-56.89%
FISCAL CHARGES	862,626	496,256	(366,370)	-42.47%
CHARTER/VOUCHER/O.E.				
Charter/Voucher/Open Enroll	6,540,357	-	(6,540,357)	-100.00%
CHARTER/VOUCHER/O.E.	6,540,357	-	(6,540,357)	-100.00%
TOTAL GENERAL FUND	\$ 20,399,360	\$ 12,682,809	\$ (7,716,549)	-37.83%

FISCAL YEAR COMPARISON OF GENERAL FUND EXPENDITURES BY CATEGORY



DAYTON PUBLIC SCHOOLS
BEGINNING BALANCE, REVENUES, EXPENDITURES AND ENDING BALANCES
ALL DISTRICT FUNDS
YEAR TO DATE ACTUALS - AS OF JULY 2021

FUND NUMBER	DESCRIPTION	BEGINNING CASH BALANCE 07/01/21	YTD CASH RECEIPTS	YTD CASH DISBURSEMENTS	Current CASH BALANCE 7/31/21	Encumbrances	Unreserved CASH BALANCE 7/31/21	
GENERAL FUND								
001	General Fund	\$107,981,019	\$ 35,085,416	\$ 12,682,809	\$130,383,626	\$34,065,943	\$96,317,683	
DEBT SERVICE FUND								
002	Bond Retirement	9,736,302	5,801,183	-	15,537,485	-	15,537,485	
SPECIAL REVENUE FUNDS								
018	Principals Fund	581,407	13,555	6,151	588,810	20,892	567,919	
019	Other Grant	595,121	2,150	14,417	582,854	38,709	544,145	
034	Classroom Facilities Maintenance	4,807,078	231,999	69,371	4,969,706	1,236,011	3,733,695	
300	District Managed Student Activity	263,017	3,250	104	266,163	62,972	203,191	
401	Auxiliary Services NPSD	961,614	166	122,856	838,924	272,034	566,890	
439	Public School Preschool	410,664	-	42,136	368,528	369,064	(536)	
461	High Schools That Work	-	-	-	-	-	-	
467	Student Wellness	2,784,878	-	296,449	2,488,429	2,088,873	399,555	
499	Miscellaneous State Grants	17,636	-	-	17,636	-	17,636	
507	ESSERS	6,339,094	-	575,719	5,763,375	6,401,948	(638,573)	
509	21ST Century - 21st Century	234,021	-	13,210	220,811	222,755	(1,944)	
510	Cares Relief Fund	-	-	-	-	-	-	
516	IDEA PartB Special Education	553,710	-	469,959	83,751	393,231	(309,480)	
524	Vocation Education CarlDPerkins	148,413	-	122,446	25,967	119,074	(93,107)	
536	Title I School Improvement A	29,706	-	-	29,706	29,706	-	
537	Title I School Improvement G	639,592	-	479,288	160,304	201,567	(41,262)	
551	Title III Limit English Proficiency	29,644	-	14,266	15,378	16,719	(1,341)	
572	Title I Disadvantaged Children	5,073,799	-	1,577,044	3,496,755	4,574,835	(1,078,080)	
584	Drug Free Schools - Title IV	-	-	6,278	(6,278)	(1) 117,385	(123,663)	
587	IDEA Preschool Handicapped	-	-	(9,393)	9,393	-	9,393	
590	Improving Teacher Quality	39,800	-	67,218	(27,418)	(2) 134,944	(162,362)	
599	Miscellaneous Federal Grants	174,085	8,697	134,232	48,550	45,376	3,175	
	Total Special Revenue Funds	23,683,279	259,817	4,001,751	19,941,344	16,346,095	-	3,595,251
CAPITAL PROJECT								
003	Permanent Improvement	17,576,253	231,999	\$606,430	17,201,822	5,777,876	11,423,945	
ENTERPRISE FUNDS								
006	Food Service	19,277,682	974,471	393,221	19,858,931	10,059,624	9,799,307	
009	Uniform School Supplies	23,357	-	-	23,357	-	23,357	
013	Welcome Stadium	269,078	13,885,372	591	14,153,858	147,650	14,006,208	
	Total Enterprise Funds	\$19,570,117	\$14,859,843	\$393,812	34,036,146	10,207,274	\$23,828,872	
INTERNAL SERVICE								
014	Internal Services Rotary	104,085	1,584	-	105,669	-	105,669	
021	Intra District Services	8,108	-	-	8,108	-	8,108	
024	Self Insured Employee Benefits	19,450,216	1,684,209	1,824,484	19,309,941	59,049	19,250,892	
027	Worker's Comp Self Insured	14,240,183	40,778	17,695	14,263,266	21,175	14,242,091	
	Total Internal Service	33,802,592	1,726,571	1,842,179	33,686,984	80,224	-	33,606,760
TRUST AND AGENCY FUNDS								
022	District Agency	767,792	1,125,749	1,449,882	443,660	-	443,660	
200	Student Managed Activity	218,531	56,522	7,569	267,483	7,943	259,540	
	Total Trust and Agency Funds	986,323	1,182,271	1,457,451	711,143	7,943	-	703,200
PRIVATE-PURPOSE TRUST FUND								
007	Special Trust	256,851	-	62	256,789	7,035	249,753	
TOTAL ALL FUNDS		\$ 213,592,735	\$ 59,147,099	\$ 20,984,495	\$ 251,755,340	\$ 66,492,390	\$ 185,262,950	

DAYTON PUBLIC SCHOOLS

MONTHLY FINANCIAL REPORTS
NEGATIVE CASH BALANCE EXPLANATIONS
For the Month Ending July 2021

Note 1: Drug Free Schools - Title IV

Fund 584 has a negative balance of \$6,278 and receipts to cover will post in August.

Note 2: Improving Teacher Quality

Fund 590 has a negative balance of \$27,418 and receipts to cover will post in August.

DAYTON PUBLIC SCHOOLS

Budget vs. Actual by Fund
As Of July 2021

FUND	DESCRIPTION	Appropriation	Expenditure	Encumbrance	Remaining Budget in FY2022	Percent Expended
OPERATING FUND						
001	General Fund	\$ 310,033,533	\$ 12,682,809	\$ 34,065,943	\$ 263,284,781	15.08%
DEBT SERVICE FUND						
002	Bond Retirement	17,150,000	-	-	17,150,000	0.00%
SPECIAL REVENUE FUNDS						
018	Principals Fund	819,462	6,151	20,892	792,419	3.30%
019	Other Grant	991,418	14,417	38,709	938,291	5.36%
034	Classroom Facilities Maintenance	2,297,244	69,371	1,236,011	991,862	56.82%
300	District Managed Student Activity	404,271	104	62,972	341,194	15.60%
401	Auxiliary Services NPSD	3,672,170	122,856	272,034	3,277,281	10.75%
439	Public School Preschool	2,055,464	42,136	369,064	1,644,264	20.01%
451	Data Communication for Schools	46,800	-	-	46,800	0.00%
461	Vocational Education Enhancement	13,672	-	-	13,672	0.00%
467	Student Wellness	7,553,476	296,449	2,088,873	5,168,154	31.58%
499	Miscellaneous State Grants	229,821	-	-	229,821	0.00%
507	ESSERS	106,339,094	575,719	6,401,948	99,361,427	6.56%
509	21ST Century	1,234,021	13,210	222,755	998,055	19.12%
510	Cares Relief Fund	300,000	-	-	300,000	0.00%
516	IDEA PartB Special Education	11,791,936	469,959	393,231	10,928,746	7.32%
524	Vocation Education CarlDPerkins	1,813,473	122,446	119,074	1,571,953	13.32%
536	Title I School Improvement A	1,248,567	-	29,706	1,218,861	2.38%
537	Title I School Improvement G	2,439,592	479,288	201,567	1,758,738	27.91%
551	Title III Limit English Proficiency	1,011,848	14,266	16,719	980,863	3.06%
572	Title I Disadvantaged Children	39,759,580	1,577,044	4,574,835	33,607,700	15.47%
584	Drug Free Schools	1,000,000	6,278	117,385	876,337	12.37%
587	IDEA Preschool Handicapped	166,683	(9,393)	-	176,076	-5.64%
590	Improving Teacher Quality	2,689,128	67,218	134,944	2,486,965	7.52%
599	Miscellaneous Federal Grants	2,356,180	134,232	45,376	2,176,572	7.62%
	Special Revenue Funds	190,233,900	4,001,751	16,346,095	169,886,051	10.70%
CAPITAL PROJECTS						
003	Permanent Improvement	13,540,549	606,430	5,777,876	7,156,242	47.15%
ENTERPRISE FUNDS						
006	Food Service	14,669,835	393,221	10,059,624	4,216,990	71.25%
009	Uniform School Supplies	26,000	-	-	26,000	0.00%
013	Welcome Stadium	14,520,160	591	147,650	14,371,919	1.02%
	Total Enterprise Funds	29,215,995	393,812	10,207,274	18,614,909	36.29%
INTERNAL SERVICE						
014	Internal Services Rotary	105,000	-	-	105,000	0.00%
021	Intra District Services	8,108	-	-	8,108	0.00%
024	Self Insured Employee Benefits	27,521,553	1,824,484	59,049	25,638,019	6.84%
027	Worker's Comp Self Insured	3,512,055	17,695	21,175	3,473,185	1.11%
	Total Internal Service	31,146,716	1,842,179	80,224	29,224,312	6.17%
TRUST AND AGENCY FUNDS						
022	District Agency	16,355,000	1,449,882	-	14,905,118	8.87%
200	Student Managed Activity	390,512	7,569	7,943	375,000	3.97%
	Total Trust and Agency Funds	16,745,512	1,457,451	7,943	15,280,118	8.75%
PRIVATE-PURPOSE TRUST FUND						
007	Special Trust	307,885	62	7,035	300,788	2.31%
TOTAL ALL FUNDS		\$ 608,374,088	\$ 20,984,495	\$ 66,492,390	\$ 520,897,200	14.38%