



Monthly Financial Reports

August 2021

In accordance with provisions of Section 3313.29 of the Ohio Revised Code, the following
Financial Statements of the Regular Funds of the Board for the Period
July 01, 2021 - June 30, 2022
submitted for your review and consideration:

Hiwot Abraha
Treasurer/CFO

DAYTON PUBLIC SCHOOLS
General Fund (001)
Comparison of August 2020 to August 2021

	Fiscal Year 2021 Actual	Fiscal Year 2022 Actual	Increase/ (Decrease)	Notes
BEGINNING CASH BALANCE	\$107,561,206	\$107,981,019	\$ 419,813	
REVENUES:				
Local Property Taxes				
General Property Tax (Real Estate)	19,690,013	19,959,983	269,971	
Tangible Personal Property Tax	3,474,708	3,522,350	47,642	
Property Tax Allocation	-	-	-	
Payments in Lieu of Taxes	-	-	-	
Total Property Taxes	\$ 23,164,721	\$ 23,482,333	\$ 317,613	
State Funding				
Unrestricted Grants-in-Aid	29,411,806	18,500,396	(10,911,410)	(1)
Restricted Grants-in-Aid	2,912,088	2,690,458	(221,630)	
Total State Funding	\$ 32,323,894	\$ 21,190,854	(11,133,040)	
Other Financing Sources				
Advances In	4,036,055	-	(4,036,055)	(2)
Other Revenues	1,708,300	357,576	(1,350,724)	(3)
	\$ 5,744,354	\$ 357,576	\$ (5,386,779)	
TOTAL REVENUE	\$ 61,232,969	\$ 45,030,763	\$ (16,202,206)	
EXPENDITURES:				
Salaries and Benefits				
Personal Services	13,669,552	14,824,434	1,154,882	
Employees' Retirement/Insurance Benefits	4,851,267	5,007,082	155,815	
Total Salaries and Benefits	18,520,819	19,831,516	1,310,697	(4)
Purchased Services				
Lease Payments	114,239	82,929	(31,310)	
Charter Schools	9,125,018	-	(9,125,018)	(5)
Voucher Schools/Tuition Adjustments	2,827,061	773	(2,826,288)	(6)
Purchased Services - Other	5,942,578	6,088,310	145,732	
Total Purchased Services	18,008,896	6,172,012	(11,836,883)	
Supplies / Materials, Capital Outlay and Other				
Supplies and Materials	1,467,194	2,684,417	1,217,224	(7)
Capital Outlay	423,325	293,999	(129,326)	
Advances Out	-	3,563,553	3,563,553	(8)
Other Objects	446,378	349,843	(96,535)	
Total Supplies/Materials, Capital Outlay and Other	\$ 2,336,896	\$ 6,891,812	\$ 4,554,916	
TOTAL EXPENDITURES	\$ 38,866,610	\$ 32,895,340	\$ (5,971,271)	
Excess of Rev Over (Under) Exp	22,366,359	12,135,423	(10,230,936)	
Ending Cash Balance	\$ 129,927,564	\$ 120,116,442	\$ (9,811,122)	
Outstanding Encumbrance	35,324,643	31,525,564	(3,799,079)	
Unreserved Cash Balance	\$ 94,602,921	\$ 88,590,878	\$ (6,012,043)	

EXPLANATIONS OF SIGNIFICANT VARIANCES
COMPARING FISCAL YEAR 2021 ACTUALS TO FISCAL YEAR 2022 ACTUALS
For the Month Ending August 2021

Note 1: Unrestricted Grants-in-Aid

Unrestricted Grants-in-Aid decreased by \$10.9M due to House Bill 110 directly funding charter schools and voucher students.

Note 2: Advances In

Advances In decreased by \$4M due to the receipt for the FY2021 advances not posting until September 2021.

Note 3: Other Revenues

Other revenues decreased by \$1.3M due to ESC refund in FY21 and FY21 collection from the various sales of buildings.

Note 4: Salaries and Benefits

Salaries and Benefits increased by \$1.3M due to a combination of severance/leave payouts, and salary increases.

Note 5: Charter Schools

Charter Schools decreased by \$9M due to House Bill 110 directly funding charter schools and voucher students.

Note 6: Voucher Schools/Tuition Adjustments

Voucher Schools/Tuition Adjustments decreased by \$2.8M due to House Bill 110 directly funding charter schools and voucher students.

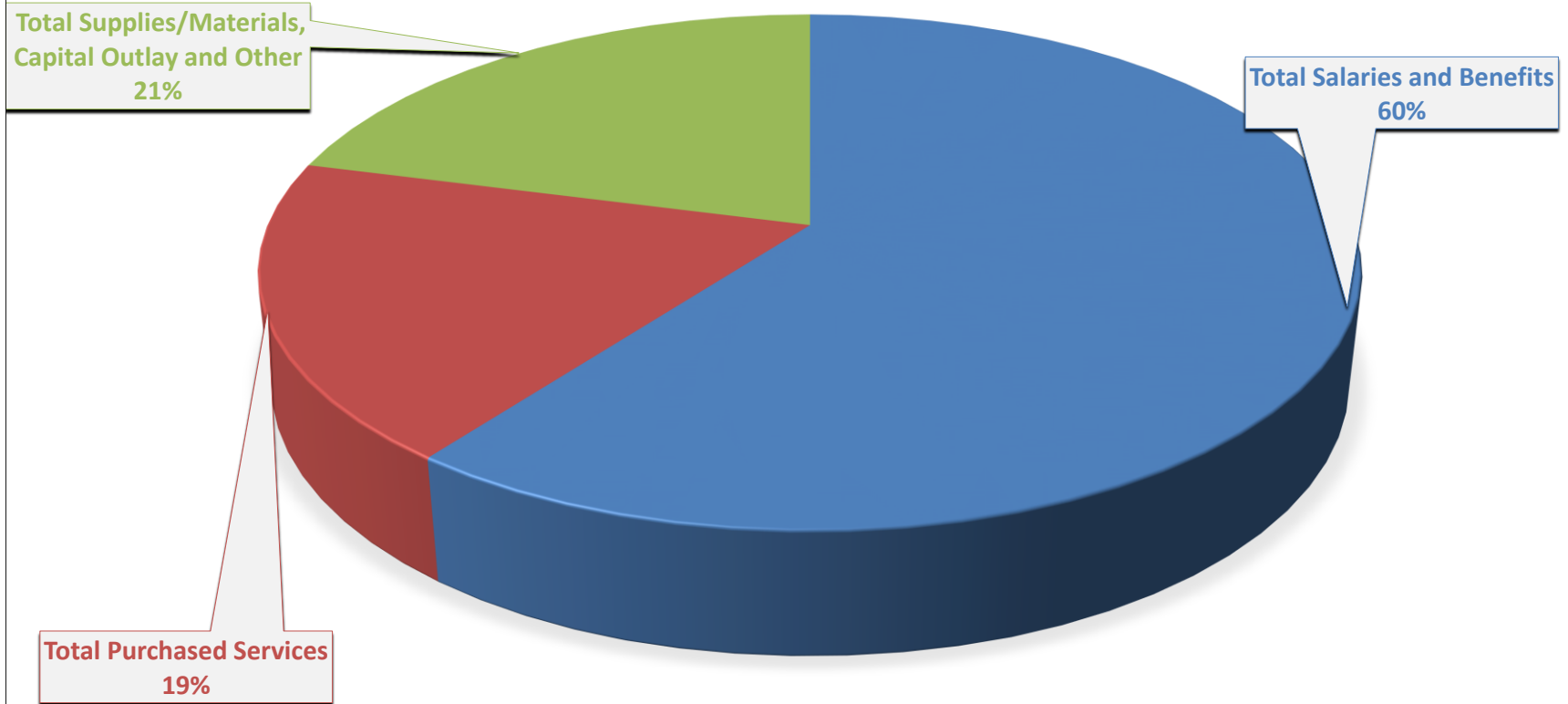
Note 7: Supplies and Materials

Supplies and Materials increased by \$1.2M due to CDW payments for projection and PC software, payments to Cengage Learning Inc. for National Geographic panorama materials, payments to Hillyard for cleaning materials/supplies and payments to SAVVAS for K12 learning materials.

Note 8: Advances Out

Advances Out increased by \$3.5M due to temporary Board Advance for incoming facilities loan for Fund 003.

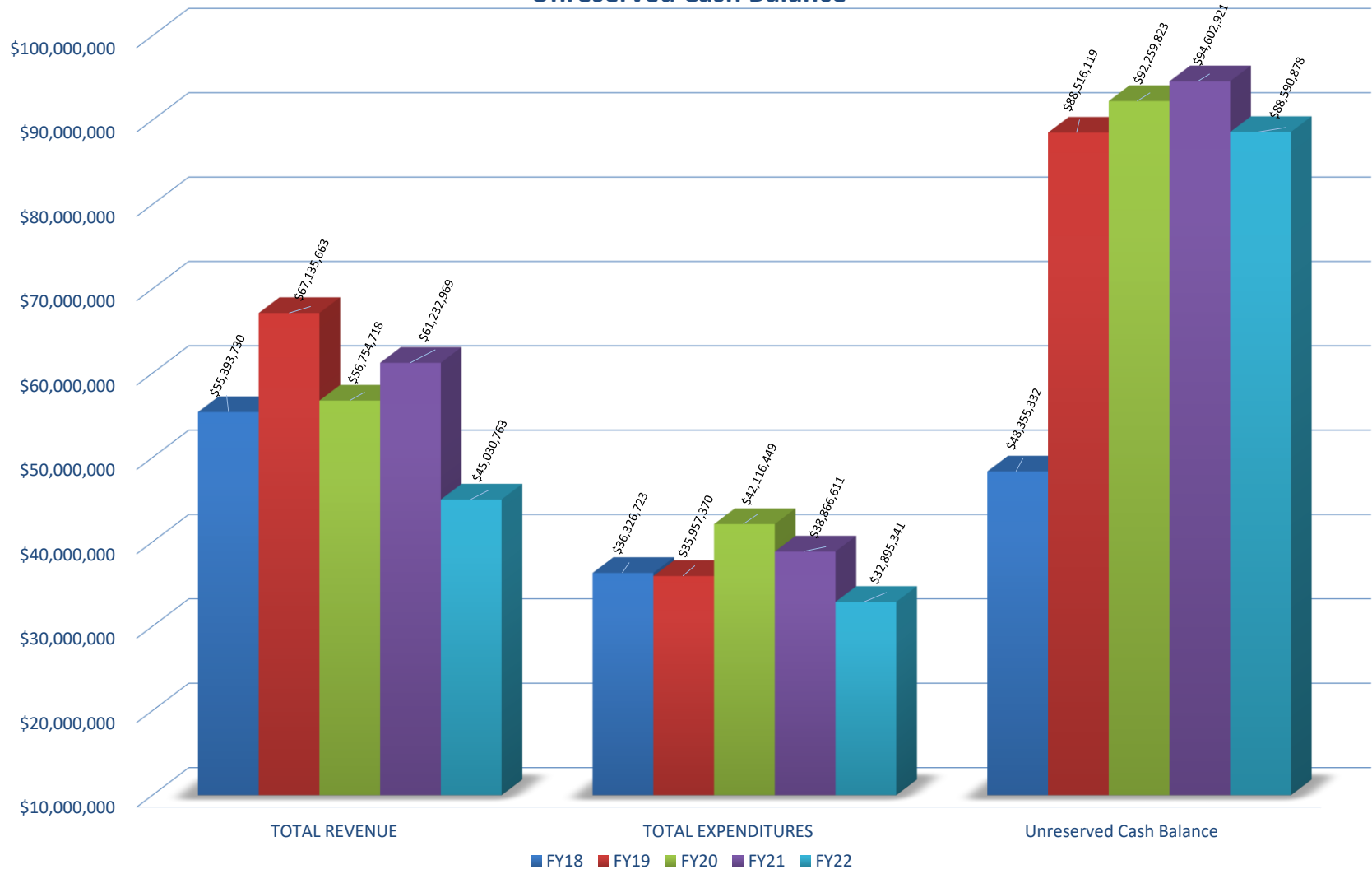
PERCENTAGE OF GENERAL FUND SPENDING



DAYTON PUBLIC SCHOOLS
General Fund Zero Based Budget
As Of August 2021

	Budget	Expenditures	Encumbrances	Remaining Balance	Percentage
Expenditures					
REGULAR INSTRUCTION					
School Administration	8,319,698	1,213,917	-	7,105,781	14.59%
Teachers	56,426,275	8,305,249	-	48,121,026	14.72%
School Nurses	-	-	-	-	-
School Counselors	1,749,948	226,681	-	1,523,267	12.95%
Library Media Spec	925,747	57,031	-	868,716	6.16%
Extra Duty Pay	815,150	1,807	-	813,343	0.22%
Supplies/Materials	1,221,983	183,520	297,126	741,336	39.33%
REGULAR INSTRUCTION	69,458,801	9,988,205	297,126	59,173,469	14.81%
EXCEPTIONAL CHILDREN					
OEC Teachers	17,460,000	2,575,054	-	14,884,946	14.75%
Gifted Teachers	1,167,555	89,585	9,487	1,068,483	8.49%
ELL Program	2,692,603	352,735	93,909	2,245,959	16.59%
ECIP Program	2,550,201	314,083	-	2,236,118	12.32%
ECIP Para(s)	990,110	82,621	-	907,489	8.34%
Psychological Services	2,353,160	290,487	-	2,062,673	12.34%
Paraprofessionals	4,294,000	553,610	-	3,740,390	12.89%
Related Services	4,576,881	576,634	-	4,000,247	12.60%
PASS Required Services	11,373,114	1,015,885	-	10,357,229	8.93%
OEC Central Office	4,953,515	500,488	2,946,142	1,506,886	69.58%
EXCEPTIONAL CHILDREN	52,411,138	6,351,183	3,049,537	43,010,418	17.94%
SPECIAL PROGRAMS					
Stivers Adjunct Staff	578,331	18,094	-	560,237	3.13%
Positive School Climate	-	-	-	-	0.00%
Clericals/Bus Mgrs	3,636,037	370,123	-	3,265,914	10.18%
Health Services	2,960	21,931	1,460	(20,431)	790.24%
Career Tech	4,080,023	606,667	201,978	3,271,378	19.82%
Montessori Para	-	-	-	-	-
Library Media Paraprofessional	-	-	-	-	-
In School Suspension Para	-	-	-	-	-
Special Programs: Athletics	1,673,824	232,038	542,549	899,236	46.28%
Supplemental Athletic Contract	1,178,888	12,229	-	1,166,659	1.04%
SPECIAL PROGRAMS	11,150,063	1,261,081	745,988	9,142,994	18.00%
CHIEF ACADEMIC					
Curriculum/Teach/Learn/Ed Tech	6,462,011	1,243,389	403,167	4,815,454	25.48%
Chief of Schools	1,047,832	156,804	414,831	476,197	54.55%
Males of Color	-	-	-	-	0.00%
Grants Mgmt	186,076	11,680	3,000	171,396	7.89%
Academics	956,224	110,064	4,798	841,362	12.01%
Accountability	1,889,805	355,804	439,227	1,094,775	42.07%
Student Enrollment Ctr	2,305,371	106,613	688,340	1,510,418	34.48%
CHIEF ACADEMIC	12,847,320	1,984,355	1,953,364	8,909,602	30.65%
INSTRUCTION and SUPPORT					
	145,867,322	19,584,824	6,046,015	120,236,483	17.57%
BUSINESS OPERATIONS					
Safety/Security	2,784,713	217,364	1,296,401	1,270,948	54.36%
IT/Erate Support	10,244,610	2,379,994	6,548,135	1,316,482	87.15%
Custodial Operations	7,965,596	1,068,453	746,677	6,150,466	22.79%
Grounds/Shop	1,426,312	137,333	175,155	1,113,824	21.91%
Facilities	7,656,645	1,069,475	1,916,383	4,670,787	39.00%
Environmental Compliance	629,383	37,148	109,138	483,098	23.24%
Distribution Center	957,556	122,265	45,634	789,657	17.53%
Mail Center	343,410	96,790	48,228	198,391	42.23%
Transportation	17,594,790	1,215,915	2,809,771	13,569,104	22.88%
BUSINESS OPERATIONS	49,603,015	6,344,736	13,695,521	29,562,756	40.40%
ADMINISTRATION AND SUPPORT					
Board Service Fund	34,599	-	11,391	23,208	32.92%
Board Office/Member Pay	57,000	4,734	-	52,266	8.31%
Superintendent's Office	1,582,436	175,316	299,756	1,107,364	30.02%
Treasurer's Office	3,628,173	382,135	346,324	2,899,713	20.08%
Advances Out	4,200,000	3,563,553	-	636,447	84.85%
Public Relations	1,668,992	75,168	406,538	1,187,285	28.86%
DEA President	125,045	17,292	-	107,753	13.83%
Human Resources	7,334,034	607,974	4,723,565	2,002,495	72.70%
Legal	1,773,613	240,799	1,481,471	51,343	97.11%
ADMINISTRATION AND SUPPORT	20,403,892	5,066,971	7,269,045	8,067,874	60.46%
FISCAL CHARGES					
Debt, Insurance and Taxes	9,403,569	1,279,926	1,596,107	6,527,537	30.58%
Utilities	3,537,082	618,108	2,918,874	100	100.00%
FISCAL CHARGES	12,940,651	1,898,034	4,514,981	6,527,637	49.56%
CHARTER/VOUCHER/O.E.					
Charter/Voucher/Open Enroll	10,215,620	773	-	10,214,847	0.01%
CHARTER/VOUCHER/O.E.	10,215,620	773	-	10,214,847	0.01%
TOTAL GENERAL FUND	\$ 239,030,500	\$ 32,895,340	\$ 31,525,564	\$ 174,609,596	26.95%

Dayton Public Schools General Fund Trend Analysis of August 31st Revenues, Expenditures and Unreserved Cash Balance



DAYTON PUBLIC SCHOOLS
BEGINNING BALANCE, REVENUES, EXPENDITURES AND ENDING BALANCES
ALL DISTRICT FUNDS
YEAR TO DATE ACTUALS - AS OF August 2021

FUND NUMBER	DESCRIPTION	BEGINNING CASH BALANCE 07/01/21	YTD CASH RECEIPTS	YTD CASH DISBURSEMENTS	Current CASH BALANCE 8/31/21	Encumbrances	Unreserved CASH BALANCE 8/31/21
GENERAL FUND							
001	General Fund	\$107,981,019	\$ 45,030,763	\$ 32,895,340	\$120,116,442	\$31,525,564	\$88,590,878
DEBT SERVICE FUND							
002	Bond Retirement	9,736,302	5,801,183	-	15,537,485	-	15,537,485
SPECIAL REVENUE FUNDS							
018	Principals Fund	581,407	14,963	20,711	575,658	27,772	547,886
019	Other Grant	595,121	2,150	55,281	541,991	62,050	479,940
034	Classroom Facilities Maintenance	4,807,078	231,999	252,257	4,786,820	803,638	3,983,182
300	District Managed Student Activity	263,017	3,586	12,753	253,850	83,706	170,144
401	Auxiliary Services NPSD	961,614	439,592	368,760	1,032,446	35,081	997,365
439	Public School Preschool	410,664	-	42,136	368,528	-	368,528
461	High Schools That Work	-	-	-	-	-	-
467	Student Wellness	2,784,878	-	565,395	2,219,483	2,074,202	145,281
499	Miscellaneous State Grants	17,636	-	-	17,636	-	17,636
507	ESSERS	6,339,094	-	2,957,889	3,381,205	7,623,589	(4,242,384)
509	21ST Century - 21st Century	234,021	-	20,818	213,203	19,996	193,207
510	Cares Relief Fund	-	87,407	-	87,407	-	87,407
516	IDEA Part B Special Education	553,710	-	766,953	(213,243)	267,855	(481,098)
524	Vocation Education CarlDPerkins	148,413	-	138,581	9,833	193,889	(184,056)
536	Title I School Improvement A	29,706	-	13,700	16,006	13,710	2,296
537	Title I School Improvement G	639,592	-	631,128	8,463	70,959	(62,495)
551	Title III Limit English Proficiency	29,644	-	20,148	9,496	32,456	(22,960)
572	Title I Disadvantaged Children	5,073,799	-	4,591,702	482,097	1,812,338	(1,330,241)
584	Drug Free Schools - Title IV	-	-	129,188	(129,188)	14,500	(143,688)
587	IDEA Preschool Handicapped	-	15,371	14,838	533	-	533
590	Improving Teacher Quality	39,800	-	134,610	(94,811)	160,073	(254,884)
599	Miscellaneous Federal Grants	174,085	8,697	158,470	24,312	25,481	(1,169)
	Total Special Revenue Funds	23,683,279	803,765	10,895,318	13,591,725	13,321,295	-
CAPITAL PROJECT							
003	Permanent Improvement	17,576,253	3,820,429	\$1,175,097	20,221,584	9,099,082	11,122,502
ENTERPRISE FUNDS							
006	Food Service	19,277,682	1,117,766	745,054	19,650,394	9,723,968	9,926,426
009	Uniform School Supplies	23,357	-	957	22,400	-	22,400
013	Welcome Stadium	269,078	13,884,379	1,065,025	13,088,432	159,493	12,928,939
	Total Enterprise Funds	\$19,570,117	\$15,002,145	\$1,811,036	32,761,226	9,883,461	\$22,877,765
INTERNAL SERVICE							
014	Internal Services Rotary	104,085	1,700	-	105,785	-	105,785
021	Intra District Services	8,108	-	-	8,108	-	8,108
024	Self Insured Employee Benefits	19,450,216	3,386,749	3,219,871	19,617,094	57,533	19,559,562
027	Worker's Comp Self Insured	14,240,183	85,630	34,300	14,291,514	51,025	14,240,489
	Total Internal Service	33,802,592	3,474,079	3,254,171	34,022,501	108,558	-
TRUST AND AGENCY FUNDS							
022	District Agency	767,792	2,266,606	2,668,914	365,484	-	365,484
200	Student Managed Activity	218,531	56,548	10,574	264,505	58,381	206,124
	Total Trust and Agency Funds	986,323	2,323,154	2,679,488	629,989	58,381	-
PRIVATE-PURPOSE TRUST FUND							
007	Special Trust	256,851	-	5,243	251,608	2,528	249,081
TOTAL ALL FUNDS		\$ 213,592,735	\$ 76,255,517	\$ 52,715,692	\$ 237,132,561	\$ 63,998,871	\$ 173,133,690

DAYTON PUBLIC SCHOOLS

MONTHLY FINANCIAL REPORTS
NEGATIVE CASH BALANCE EXPLANATIONS
For the Month Ending September 2021

Note 1: ESSERS

Fund 507 has a negative balance of \$4,242,384 and receipts to cover will post in September.

Note 2: IDEA PartB Special Education

Fund 516 has a negative balance of \$481,098 and receipts to cover will post in September.

Note 3: Vocation Education CarIDPerkins

Fund 524 has a negative balance of \$184,056 and receipts to cover will post in September.

Note 4: Title I School Improvement G

Fund 537 has a negative balance of \$62,495 and receipts to cover will post in September.

Note 5: Title III Limit English Proficiency

Fund 551 has a negative balance of \$22,960 and receipts to cover will post in September.

Note 6: Title I Disadvantaged Children

Fund 572 has a negative balance of \$1,330,241 and receipts to cover will post in September.

Note 7: Drug Free Schools - Title IV

Fund 584 has a negative balance of \$143,688 and receipts to cover will post in September.

Note 8: Improving Teacher Quality

Fund 590 has a negative balance of \$254,884 and receipts to cover will post in September.

Note 9: Miscellaneous Federal Grants

Fund 599 has a negative balance of \$1,169 and receipts to cover will post in September.

DAYTON PUBLIC SCHOOLS

Budget vs. Actual by Fund
As Of August 2021

FUND	DESCRIPTION	Appropriation	Expenditure	Encumbrance	Remaining Budget in FY2022	Percent Expended
OPERATING FUND						
001	General Fund	\$ 239,030,500	\$ 32,895,340	\$ 31,525,564	\$ 174,609,596	26.95%
DEBT SERVICE FUND						
002	Bond Retirement	17,150,000	-	-	17,150,000	0.00%
SPECIAL REVENUE FUNDS						
018	Principals Fund	819,462	20,711	27,772	770,979	5.92%
019	Other Grant	991,418	55,281	62,050	874,086	11.83%
034	Classroom Facilities Maintenance	2,797,244	252,257	803,638	1,741,349	37.75%
300	District Managed Student Activity	404,271	12,753	83,706	307,812	23.86%
401	Auxiliary Services NPSD	3,672,170	368,760	35,081	3,268,329	11.00%
439	Public School Preschool	1,533,328	42,136	-	1,491,193	2.75%
451	Data Communication for Schools	46,800	-	-	46,800	0.00%
461	High Schools That Work	5,463	-	-	5,463	0.00%
467	Student Wellness	6,990,286	565,395	2,074,202	4,350,689	37.76%
499	Miscellaneous State Grants	229,821	-	-	229,821	0.00%
507	ESSERS	144,183,353	2,957,889	7,623,589	133,601,875	7.34%
509	21ST Century	1,401,982	20,818	19,996	1,361,168	2.91%
510	Cares Relief Fund	87,407	-	-	87,407	0.00%
516	IDEA PartB Special Education	11,575,938	766,953	267,855	10,541,130	8.94%
524	Vocation Education CarlDPerkins	1,543,836	138,874	193,596	1,211,366	21.54%
536	Title I School Improvement A	1,291,272	13,700	13,710	1,263,862	2.12%
537	Title I School Improvement G	2,374,937	631,128	70,959	1,672,850	29.56%
551	Title III Limit English Proficiency	840,777	20,148	32,456	788,173	6.26%
572	Title I Disadvantaged Children	43,122,011	4,591,702	1,812,338	36,717,971	14.85%
584	Drug Free Schools	1,000,000	129,188	14,500	856,312	14.37%
587	IDEA Preschool Handicapped	169,927	14,838	-	155,089	8.73%
590	Improving Teacher Quality	2,689,128	134,610	160,073	2,394,444	10.96%
599	Miscellaneous Federal Grants	1,356,180	158,470	25,481	1,172,228	13.56%
	Special Revenue Funds	229,127,011	10,895,611	13,321,002	204,910,396	10.57%
CAPITAL PROJECTS						
003	Permanent Improvement	13,540,549	1,175,097	9,099,082	3,266,369	75.88%
ENTERPRISE FUNDS						
006	Food Service	14,669,835	745,054	9,723,968	4,200,813	71.36%
009	Uniform School Supplies	26,000	957	-	25,043	3.68%
013	Welcome Stadium	14,520,160	1,065,025	159,493	13,295,642	8.43%
	Total Enterprise Funds	29,215,995	1,811,036	9,883,461	17,521,498	40.03%
INTERNAL SERVICE						
014	Internal Services Rotary	105,000	-	-	105,000	0.00%
021	Intra District Services	8,108	-	-	8,108	0.00%
024	Self Insured Employee Benefits	27,521,553	3,219,871	57,533	24,244,149	11.91%
027	Worker's Comp Self Insured	3,512,055	34,300	51,025	3,426,730	2.43%
	Total Internal Service	31,146,716	3,254,171	108,558	27,783,987	10.80%
TRUST AND AGENCY FUNDS						
022	District Agency	16,355,000	2,668,914	-	13,686,086	16.32%
200	Student Managed Activity	390,512	10,574	58,381	321,557	17.66%
	Total Trust and Agency Funds	16,745,512	2,679,488	58,381	14,007,643	16.35%
PRIVATE-PURPOSE TRUST FUND						
007	Special Trust	307,885	5,243	2,528	300,115	2.52%
TOTAL ALL FUNDS		\$ 576,264,167	\$ 52,715,986	\$ 63,998,577	\$ 459,549,604	20.25%

DAYTON PUBLIC SCHOOLS
Cash Reconciliation
As of August 31, 2021

<u>Bank/Purpose</u>	<u>Statement Date</u>	<u>Ending Balance</u>
Operating		
Key Bank	8/31/2021	52,192,581.78
Investments		
Star Ohio	8/31/2021	99,531,971.92
Fifth Third Securities	8/31/2021	77,312,524.55
Total Per Bank		<u>229,037,078.25</u>
Cash Balance Per Book		237,132,560.63
Defeasance of 2012 COP payment booked in September		(10,072,591.71)
Other Reconciling Items		1,977,109.33
Total Per Book		<u>229,037,078.25</u>

**Dayton Public Schools
Investment Portfolio Report
As of August 31, 2021**

	August 31, 2021	July 31, 2021	August 31, 2020
Total Cost Basis	176,844,496.47	176,797,081.51	161,409,496.12
Total Market Value	176,800,487.45	176,804,208.53	161,642,576.36
Unrealized Gain or Loss	(44,009.02)	7,127.02	233,080.24
Weighted Average Yield	-0.057%	0.009%	0.376%
Interest Earnings: Actual Year-To-Date	72,040.82	21,785.67	153,729.46

Investment Holdings			
Certificates of Deposit	10,411,000.00	10,908,000.00	12,898,000.00
Money Market	14,922,997.88	14,383,271.97	26,092,125.45
Agency Bonds	51,978,526.67	51,980,326.67	22,996,217.38
Star Ohio	99,531,971.92	99,525,482.87	99,423,153.29
	176,844,496.47	176,797,081.51	161,409,496.12

