

**OFFICIAL MINUTES  
OF THE  
BOARD OF EDUCATION, DAYTON CITY SCHOOL DISTRICT**

**MEMBERS**

Yvonne Isaacs

Joseph Lacey

Ronald Lee

Jeffrey J. Mims Jr.

Nancy Nerny

Sheila Taylor

Stacy Thompson

**OFFICERS**

Jeffrey J. Mims Jr.  
President

Nancy Nerny  
Vice President

Kurt T. Stanic  
Superintendent of  
Schools

Lori Ward  
Deputy to the Superintendent

Stanley E. Lucas  
Treasurer / Chief Financial  
Officer

Student Senate Representative:

**May 26, 2009**

**Special Meeting**

**Page 212**

**These Minutes approved June 17, 2009,**

**Dayton, Ohio**

**These Minutes published June 18, 2009,**

**Dayton, Ohio**

**Board of Education, Dayton City School District  
Dayton, Montgomery County, Ohio  
May 26, 2009 – Special Meeting**

The Board of Education of the Dayton City School District convened in special session on Tuesday, May 26, 2009 at 5:30 p.m. in the Administration Building, 115 S. Ludlow Street, 5<sup>th</sup> Floor, Dayton, Montgomery County, Ohio, with Vice President Nerny in the Chair.

May 20, 2009

**SPECIAL MEETING**

In accordance with Section 3313.16 of the Ohio Revised Code and File: BD of the Handbook of Policies, Rules & Regulations of the Board, I hereby call for a special meeting of the Board of Education of the Dayton City School District, Montgomery County, Ohio, to be held in the Administration Building, 5<sup>th</sup> Floor, 115 S. Ludlow St. Dayton, Ohio on Tuesday, May 26, 2009 at 5:30 p.m.

At this meeting the Board may choose to vote on recommendations from the superintendent and/or treasurer which may be presented for approval.

This meeting is in compliance with Section 121.22 (G) <5> and 121.22 (G) <1> of the Ohio Revised Code.

The media is being advised of this meeting in compliance with the Ohio Sunshine Law.

**ROLL CALL**

MEMBERS ANSWERING ROLL CALL: Isaacs, Lacey, Lee, Nerny, Taylor, Thompson – 6  
{SSR – Keith} - ABSENT

MEMBERS ABSENT: None – 0

**PLEDGE**

Pledge of allegiance to the flag.

**TREASURER'S RECOMMENDATIONS**

The following recommendations were presented by Stanley E. Lucas, Treasurer for consideration by the Board:

**GENERAL & NON GENERAL FUNDS**

**ITEM I**

I recommend the following Resolution to Approve the Five-Year Forecast as of May 26, 2009.

**Rationale**

Pursuant to Section 5705.391 of the Ohio Revised Code, this Board is required to approve the Five-Year Forecast with accompanying assumptions. This Five-Year Forecast will be submitted to the State Department through EMIS upon Board approval.

NOW THEREFORE, BE IT RESOLVED by the Board of Education of the Dayton City School District that it hereby approves the Five-Year Forecast (**ATTACHMENT#1**) for the period of FY09-FY13.

**Board of Education, Dayton City School District  
Dayton, Montgomery County, Ohio  
May 26, 2009 – Special Meeting**

Respectfully submitted,

Stanley E. Lucas  
**Treasurer**

It was moved by Ms. Taylor and seconded by Mr. Lacey to accept the Treasurer’s Recommendations.

AYES: Isaacs, Lacey, Lee, Mims, Nerny, Taylor, Thompson – 7

NAYS: None – 0

**Motion Carried.**

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**ADJOURNMENT**

There being no further business, it was moved by Mr. Lacey and seconded by Ms. Thompson to adjourn.

AYES: Isaacs, Lacey, Lee, Nerny, Taylor, Thompson – 6

NAYS: None – 0

**Motion Carried. Meeting adjourned at 6:45 p.m.**

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**ATTEST:**

\_\_\_\_\_  
Stanley E. Lucas, Treasurer / Chief Financial Officer

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Nancy Nerny, Vice President

DAYTON PUBLIC SCHOOLS - MONTGOMERY COUNTY  
 SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES  
 IN FUND BALANCES FOR FISCAL YEARS ENDED  
 JUNE 30, 2006, 2007, AND 2008 ACTUAL  
 FORECASTED FISCAL YEARS ENDING JUNE 30, 2009 THROUGH 2013

Attachment 1

	Actual		
	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008
<b>Revenues:</b>			
1.010 General Property Tax (Real Estate)	55,148,000	55,568,762	63,892,000
1.020 Tangible Personal Property Tax	22,645,397	28,176,435	14,333,000
1.030 Income Tax	0	0	0
1.035 Unrestricted Grants-In-Aid	99,942,864	100,388,754	105,664,000
1.040 Restricted Grants-In-Aid	18,652,837	21,368,787	24,065,000
1.050 Property Tax Allocation	8,210,000	5,039,194	14,722,000
1.060 All Other Revenues	7,615,316	7,837,631	6,380,000
<b>1.070 Total Revenues</b>	<b>212,212,414</b>	<b>216,376,543</b>	<b>219,156,000</b>
<b>Other Financing Sources:</b>			
2.010 Proceeds from Sale of Notes	1,500,000	0	0
2.020 State Emergency Loans and Advancements	0	0	0
2.040 Operating Transfers-In	1,635,420	819,604	505,000
2.050 Advances-In	0	0	0
2.060 All Other Financing Sources	0	0	0
<b>2.070 Total Other Financing Sources</b>	<b>3,135,420</b>	<b>819,604</b>	<b>505,000</b>
<b>2.080 Total Revenues and Other Financing Sources</b>	<b>215,347,834</b>	<b>218,996,347</b>	<b>219,661,000</b>
<b>Expenditures:</b>			
3.010 Personal Services	114,965,166	106,457,465	93,348,000
3.020 Employees' Retirement/Insurance Benefits	35,849,904	44,918,649	38,224,000
3.030 Purchased Services	69,025,287	71,803,962	73,007,000
3.040 Supplies and Materials	7,107,989	6,475,174	5,438,000
3.050 Capital Outlay	2,133,739	997,648	162,000
3.060 Intergovernmental	0	0	0
Debt Service:			
4.010 Principal-All (Factory Only)	0	0	0
4.020 Principal-Notes	0	0	0
4.030 Principal-State Loans	0	0	0
4.040 Principal-State Advancements	0	0	0
4.050 Principal-HB 264 Loans	0	0	0
4.055 Principal-Other	0	0	0
4.060 Interest and Fiscal Charges	5,875,890	4,802,165	5,837,000
4.300 Other Objects	0	0	0
<b>4.690 Total Expenditures</b>	<b>234,758,775</b>	<b>235,455,063</b>	<b>215,714,000</b>
<b>Other Financing Uses:</b>			
5.010 Operating Transfers-Out	475,000	101,660	600,000
5.020 Advances-Out	1,664,400	180,400	1,690,000
5.030 All Other Financing Uses	0	0	0
<b>5.040 Total Other Financing Uses</b>	<b>2,139,400</b>	<b>282,060</b>	<b>2,290,000</b>
<b>5.050 Total Expenditures and Other Financing Uses</b>	<b>236,898,175</b>	<b>235,737,123</b>	<b>218,004,000</b>
<b>8.010 Excess of Rev &amp; Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>-21,550,341</b>	<b>-18,740,776</b>	<b>1,657,000</b>
<b>7.010 Cash Balance July 1 - Excl Proposed Rentroll/ Replacement and New Levies</b>	<b>45,224,562</b>	<b>23,074,241</b>	<b>4,933,485</b>
<b>7.020 Cash Balance June 30</b>	<b>23,674,241</b>	<b>4,933,465</b>	<b>5,590,485</b>
<b>8.010 Estimated Encumbrances June 30</b>	<b>3,174,625</b>	<b>4,106,000</b>	<b>3,000,000</b>
<b>Reservation of Fund Balance</b>			
9.010 Textbooks and Instructional Materials	0	0	0
9.020 Capital Improvements	0	0	0
9.030 Budget Reserve	7,300,000	0	0
9.040 DPA	0	0	0
9.050 Debt Service	0	0	0
9.060 Property Tax Advances	0	0	0
9.070 Bus Purchases	0	0	0
9.080 Subtotal	7,300,000	0	0
<b>10.010 Fund Balance June 30 for Certification of Appropriations</b>	<b>13,189,716</b>	<b>827,465</b>	<b>3,590,465</b>
<b>Revenue from Replacement/Renewal Levies</b>			
11.010 Income Tax - Renewal	0	0	0
11.020 Property Tax - Renewal or Replacement	0	0	0
<b>11.030 Cumulative Balance of Replacement/Renewal Levies</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>12.011 Fund Balance June 30 for Certification of Contracts, Salary and Other Obligations</b>	<b>13,189,716</b>	<b>827,465</b>	<b>3,590,465</b>
<b>Revenue from New Levies</b>			
13.010 Income Tax - New	0	0	0
13.020 Property Tax - New	0	0	0
<b>13.030 Cumulative Balance of New Levies</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>14.010 Revenue from Future State Advancements</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>15.010 Unreserved Fund Balance June 30</b>	<b>13,189,716</b>	<b>827,465</b>	<b>3,590,465</b>

	Forecasted				
	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013
54,203,000	53,631,000	53,631,000	53,631,000	53,631,000	53,631,000
8,676,000	1,717,000	1,208,000	0	0	0
0	0	0	0	0	0
112,938,000	90,738,000	88,924,000	88,924,000	88,924,000	88,924,000
24,636,000	0	0	0	0	0
17,441,000	19,019,000	17,548,000	15,424,000	12,155,000	
6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	
223,891,000	171,105,000	167,311,000	163,879,000	160,710,000	
0	0	0	0	0	
0	0	0	0	0	
0	0	0	0	0	
1,450,000	0	0	0	0	
1,775,000	1,775,000	3,550,000	0	0	
3,225,000	1,775,000	3,550,000	0	0	
227,116,000	172,880,000	170,861,000	163,979,000	160,710,000	
97,766,000	88,158,000	89,874,000	100,872,000	101,881,000	
36,238,000	38,093,000	37,738,000	38,113,000	38,492,000	
74,747,000	29,054,000	29,273,000	29,494,000	29,717,000	
5,647,000	6,658,000	6,771,000	6,886,000	6,004,000	
110,000	110,000	110,000	110,000	110,000	
0	0	0	0	0	
0	0	0	0	0	
0	0	0	0	0	
0	0	0	0	0	
0	0	0	0	0	
5,592,000	5,648,000	5,705,000	5,762,000	5,819,000	
220,060,000	176,719,000	178,471,000	180,237,000	182,023,000	
0	0	0	0	0	
4,000,000	0	0	0	0	
0	0	0	0	0	
4,000,000	0	0	0	0	
224,000,000	176,719,000	178,471,000	180,237,000	182,023,000	
3,116,000	-3,839,000	-7,810,000	-16,258,000	-21,313,000	
8,590,465	9,706,465	5,867,465	-1,742,535	-18,000,535	
9,706,465	5,867,465	-1,742,535	-18,000,535	-39,313,535	
3,000,000	3,000,000	1,500,000	0	0	
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6,706,465	2,887,465	-3,242,535	-18,000,535	-39,313,535	
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0	0	0	0	0	
6,706,465	2,887,465	-3,242,535	-18,000,535	-39,313,535	
0	0	0	0	0	
0	0	0	0	0	
0	0	0	0	0	
6,706,465	2,887,465	-3,242,535	-18,000,535	-39,313,535	