

DAYTON PUBLIC SCHOOLS

TREASURER'S RECOMMENDATIONS

STANLEY E. LUCAS, TREASURER

TO THE BOARD OF EDUCATION

GENERAL & NON GENERAL FUNDS

May 26, 2009

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Honorable Members of the Board of Education  
Dayton City School District

**ITEM I**

I recommend the following Resolution to Approve the Five-Year Forecast as of May 26, 2009.

Rationale

Pursuant to Section 5705.391 of the Ohio Revised Code, this Board is required to approve the Five-Year Forecast with accompanying assumptions. This Five-Year Forecast will be submitted to the State Department through EMIS upon Board approval.

NOW THEREFORE, BE IT RESOLVED by the Board of Education of the Dayton City School District that it hereby approves the Five-Year Forecast (**ATTACHMENT#1**) for the period of FY09-FY13.

Respectfully submitted,

Stanley E. Lucas  
**Treasurer**

DAYTON PUBLIC SCHOOLS -- MONTGOMERY COUNTY  
 SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES  
 IN FUND BALANCES FOR FISCAL YEARS ENDED  
 JUNE 30, 2006, 2007, AND 2008 ACTUAL  
 FORECASTED FISCAL YEARS ENDING JUNE 30, 2009 THROUGH 2013

Attachment 1

	Actual			Forecasted				
	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013
<b>Revenue:</b>								
1.010 General Property Tax (Real Estate)	55,146,000	55,568,762	53,992,000	54,203,000	53,631,000	53,631,000	53,631,000	53,631,000
1.020 Tangible Personal Property Tax	22,645,397	26,175,435	14,333,000	8,675,000	1,717,000	1,208,000	0	0
1.030 Income Tax	0	0	0	0	0	0	0	0
1.035 Unrestricted Grants-in-Aid	99,942,864	100,388,754	105,664,000	112,936,000	90,738,000	88,924,000	88,924,000	88,924,000
1.040 Restricted Grants-in-Aid	18,652,837	21,368,767	24,065,000	24,636,000	0	0	0	0
1.050 Property Tax Allocation	8,210,000	5,039,194	14,722,000	17,441,000	19,019,000	17,548,000	15,424,000	12,155,000
1.060 All Other Revenues	7,615,316	7,837,631	6,380,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
<b>1.070 Total Revenues</b>	<b>212,212,414</b>	<b>216,378,543</b>	<b>219,158,000</b>	<b>223,891,000</b>	<b>171,105,000</b>	<b>167,311,000</b>	<b>163,979,000</b>	<b>160,710,000</b>
<b>Other Financing Sources:</b>								
2.010 Proceeds from Sale of Notes	1,500,000	0	0	0	0	0	0	0
2.020 State Emergency Loans and Advancements	0	0	0	0	0	0	0	0
2.040 Operating Transfers-In	1,635,420	619,804	505,000	0	0	0	0	0
2.050 Advances-In	0	0	0	1,450,000	0	0	0	0
2.060 All Other Financing Sources	0	0	0	1,775,000	1,775,000	3,550,000	0	0
2.070 Total Other Financing Sources	3,135,420	619,804	505,000	3,225,000	1,775,000	3,550,000	0	0
<b>2.080 Total Revenues and Other Financing Sources</b>	<b>215,347,834</b>	<b>216,998,347</b>	<b>219,661,000</b>	<b>227,116,000</b>	<b>172,880,000</b>	<b>170,861,000</b>	<b>163,979,000</b>	<b>160,710,000</b>
<b>Expenditures:</b>								
3.010 Personal Services	114,965,166	106,457,465	93,346,000	97,766,000	98,156,000	99,874,000	100,872,000	101,881,000
3.020 Employees' Retirement/Insurance Benefits	35,849,904	44,918,649	38,224,000	36,238,000	38,093,000	37,738,000	38,113,000	38,492,000
3.030 Purchased Services	69,025,287	71,803,962	73,007,000	74,747,000	29,054,000	29,273,000	29,494,000	29,717,000
3.040 Supplies and Materials	7,107,989	6,475,174	5,438,000	5,547,000	5,658,000	5,771,000	5,886,000	6,004,000
3.050 Capital Outlay	2,133,739	997,648	162,000	110,000	110,000	110,000	110,000	110,000
3.060 Intergovernmental	0	0	0	0	0	0	0	0
Debt Service:								
4.010 Principal-All (History Only)	0	0	0	0	0	0	0	0
4.020 Principal-Notes	0	0	0	0	0	0	0	0
4.030 Principal-State Loans	0	0	0	0	0	0	0	0
4.040 Principal-State Advancements	0	0	0	0	0	0	0	0
4.050 Principal-HB 264 Loans	0	0	0	0	0	0	0	0
4.055 Principal-Other	0	0	0	0	0	0	0	0
4.060 Interest and Fiscal Charges	0	0	0	0	0	0	0	0
4.300 Other Objects	5,676,690	4,802,165	5,537,000	5,592,000	5,648,000	5,705,000	5,762,000	5,819,000
<b>4.500 Total Expenditures</b>	<b>234,788,775</b>	<b>235,455,063</b>	<b>215,714,000</b>	<b>220,000,000</b>	<b>176,719,000</b>	<b>178,471,000</b>	<b>180,237,000</b>	<b>182,023,000</b>
<b>Other Financing Uses</b>								
5.010 Operating Transfers-Out	475,000	101,660	600,000	0	0	0	0	0
5.020 Advances-Out	1,664,400	180,400	1,890,000	4,000,000	0	0	0	0
5.030 All Other Financing Uses	0	0	0	0	0	0	0	0
5.040 Total Other Financing Uses	2,139,400	282,060	2,290,000	4,000,000	0	0	0	0
<b>5.050 Total Expenditures and Other Financing Uses</b>	<b>236,898,175</b>	<b>235,737,123</b>	<b>218,004,000</b>	<b>224,000,000</b>	<b>176,719,000</b>	<b>178,471,000</b>	<b>180,237,000</b>	<b>182,023,000</b>
<b>6.010 Excess of Rev &amp; Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>-21,550,341</b>	<b>-18,740,776</b>	<b>1,657,000</b>	<b>3,116,000</b>	<b>-3,839,000</b>	<b>-7,610,000</b>	<b>-16,258,000</b>	<b>-21,313,000</b>
<b>7.010 Cash Balance July 1 - Excl Proposed Renewal/ Replacement and New Levies</b>	<b>45,224,582</b>	<b>23,674,241</b>	<b>4,933,465</b>	<b>6,590,465</b>	<b>9,706,465</b>	<b>5,867,465</b>	<b>-1,742,535</b>	<b>-18,000,535</b>
<b>7.020 Cash Balance June 30</b>	<b>23,674,241</b>	<b>4,933,465</b>	<b>6,590,465</b>	<b>9,706,465</b>	<b>5,867,465</b>	<b>-1,742,535</b>	<b>-18,000,535</b>	<b>-39,313,535</b>
<b>8.010 Estimated Encumbrances June 30</b>	<b>3,174,525</b>	<b>4,106,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>1,500,000</b>	<b>0</b>	<b>0</b>
<b>Reservation of Fund Balance</b>								
9.010 Textbooks and Instructional Materials	0	0	0	0	0	0	0	0
9.020 Capital Improvements	0	0	0	0	0	0	0	0
9.030 Budget Reserve	7,300,000	0	0	0	0	0	0	0
9.040 DPIA	0	0	0	0	0	0	0	0
9.050 Debt Service	0	0	0	0	0	0	0	0
9.060 Property Tax Advancements	0	0	0	0	0	0	0	0
9.070 Bus Purchases	0	0	0	0	0	0	0	0
9.080 Subtotal	7,300,000	0	0	0	0	0	0	0
<b>10.010 Fund Balance June 30 for Certification of Appropriations</b>	<b>13,199,716</b>	<b>827,465</b>	<b>3,590,465</b>	<b>6,706,465</b>	<b>2,667,465</b>	<b>-3,242,535</b>	<b>-18,000,535</b>	<b>-39,313,535</b>
<b>Rev from Replacement/Renewal Levies</b>								
11.010 Income Tax - Renewal	0	0	0	0	0	0	0	0
11.020 Property Tax - Renewal or Replacement	0	0	0	0	0	0	0	0
11.030 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0	0	0	0	0
<b>12.011 Fund Balance June 30 for Certification of Contracts, Salary and Other Obligations</b>	<b>13,199,716</b>	<b>827,465</b>	<b>3,590,465</b>	<b>6,706,465</b>	<b>2,867,465</b>	<b>-3,242,535</b>	<b>-18,000,535</b>	<b>-39,313,535</b>
<b>Revenue from New Levies</b>								
13.010 Income Tax - New	0	0	0	0	0	0	0	0
13.020 Property Tax - New	0	0	0	0	0	0	0	0
13.030 Cumulative Balance of New Levies	0	0	0	0	0	0	0	0
14.010 Revenue from Future State Advancements	0	0	0	0	0	0	0	0
<b>15.010 Unreserved Fund Balance June 30</b>	<b>13,199,716</b>	<b>827,465</b>	<b>3,590,465</b>	<b>6,706,465</b>	<b>2,867,465</b>	<b>-3,242,535</b>	<b>-18,000,535</b>	<b>-39,313,535</b>